

ULTIMATE CRYPTO TRADING GUIDEWritten By FINESSE (Crypto Priest)





NOT FOR SALE



HOW TO TRADE ON BINANCE

A complete ultimate guide

By FINESSE (CRYPTO PRIEST)

A property of Finesse Crypto Academy

NOT FOR SALE

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www.tradewithfinesse.com

OUTLINE

- >INTRODUCTION
- > REGISTRATION AND VERIFICATION
- >FUNDING YOUR WALLET
- >HOW TO BUY CRYPTO
- >HOW TO SELL CRYPTO
- >HOW TO RECIEVE CRYPTO
- >HOW TO SEND CRYPTO
- >SPOT TRADING
- >FUTURES TRADING

INTRODUCTION

Hey hey my friend, my name is **Finesse (AKA Crypto Priest)**. This guide is completely free for everyone who wants to learn how to trade cryptocurrency **(NOT FOR SALE)**. If anyone sold this document to you, please ask for a refund and reach me on **08037055650** on **WhatsApp** to report the person. Knowledge should be easily accessible and affordable to everyone who needs it and not for some selected few.

Cryptocurrency is an interesting venture, and currently is growing like wildfire. As a venture that is gaining much traction and acceptance globally, it is done based on sound principles and practice. This applies to all, whether newbies or existing traders. Neglecting these principles can wreck you financially. Trading is risky business. Always remember, the crypto market does not forgive even an honest mistake. Fortune has been made and fortunes have been lost. By following proper trading strategies, you are protected from making silly mistakes.

Some people have been charging outrageous and ridiculous fees to teach people how to trade crypto and how to set up their Binance account and use Binance features effectively. This is why I decided to write this book to help anyone who wants to learn how to trade for free.

INTRODUCTION

Since September 2021, I have single handedly taught thousands of people how to set up their Binance accounts, fund their wallets, buy/sell crypto, send/receive crypto and trade crypto for free. This made me come up with my own trading academy called **(Finesse Crypto Academy)**. I teach people how to trade effectively and become consistent profitable crypto price action traders. The aim of his book is to teach one million persons how to trade for free and to share my knowledge with everyone. By the time you are done, you will be a consistent profitable crypto trading expert.

So we will be using the world's largest and safest crypto exchange called **Binance** for this masterclass guide because it is easy to understand, navigate, use, fund and trade. Please make sure you read everything line by line so you can get it very clear.

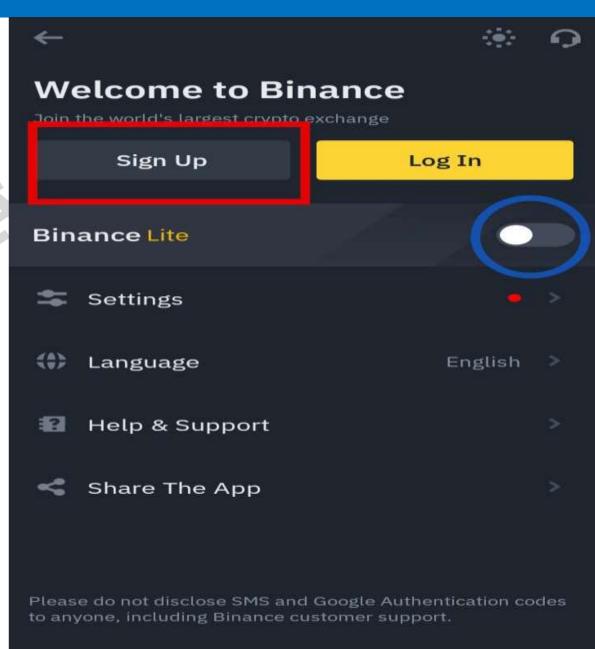
Please before you begin reading, if you are not on my WhatsApp, send a WhatsApp message with the word "Finesse" to 08037055650 so you can benefit more from me and also you need someone like me on your WhatsApp to guide you on what coins to buy and what to avoid. And also to make the right crypto investment and trading choices.



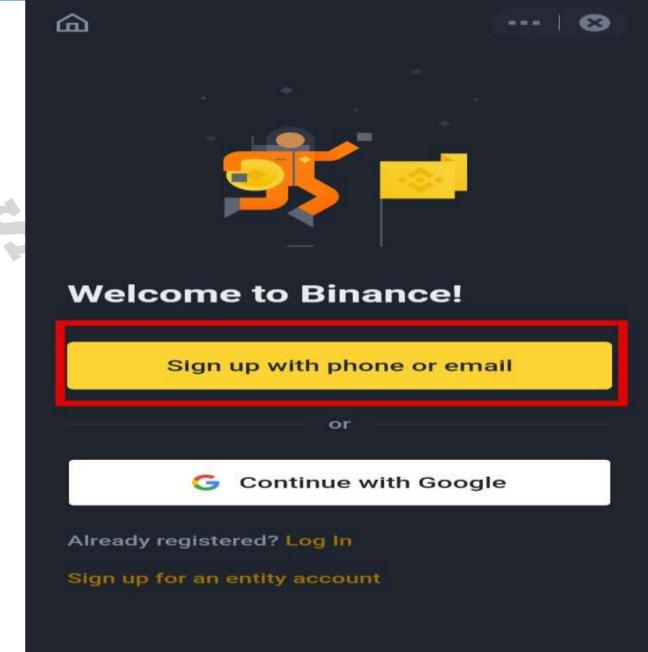
- ➤ Binance is the world most traded and safest crypto exchange.
- >Download Binance from playstore or appstore.
- Referral ID or code is not mandatory, but if you're asked, use this **39840216**.
- Select Nigeria as your country or select your country of residence if you're not a Nigerian.
- >After you have installed Binance app, off Binance lite to enjoy Binance full features.
- Click the icon circled red to register an account on Binance.



- ➤ If Binance lite is on, please off it to change to Binance Pro to be able to use Binance full features.
- > Click on **[Sign up]**.



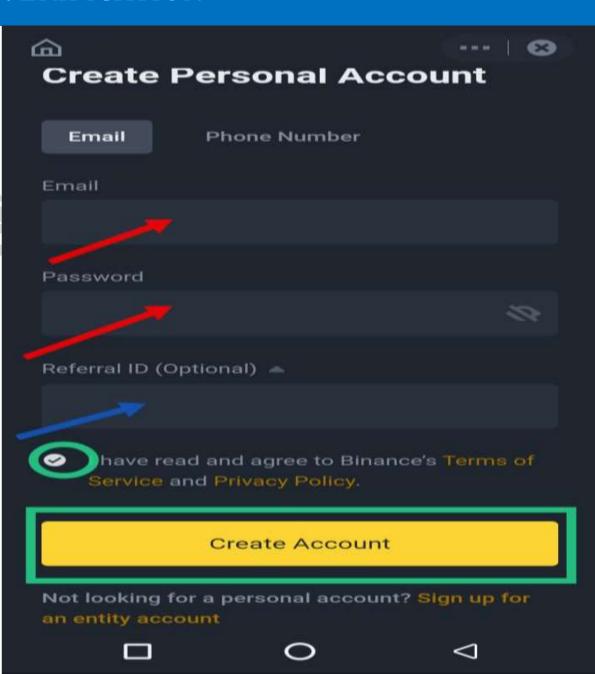
➤ Then click on *sign up with phone or email*.



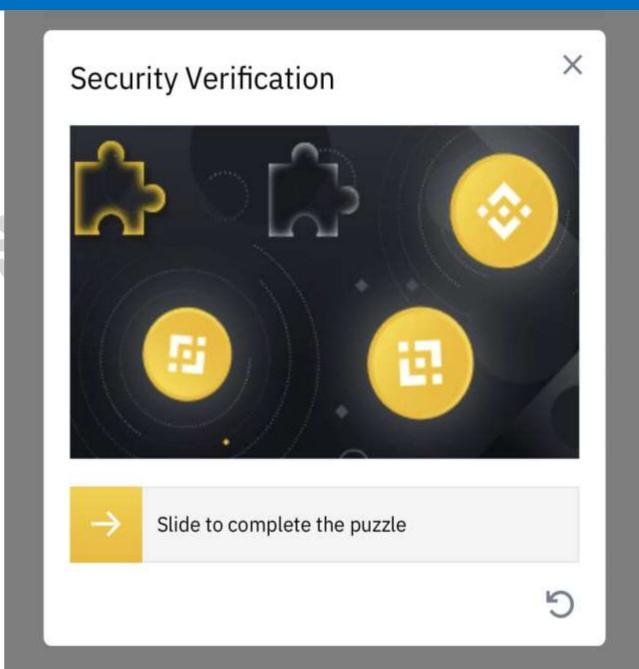
- Select **[Email]** or **[Phone number]** and Fill in your email address/phone number. Then create a secure password and enter a referral ID. A referral ID or code is not compulsory, but if they ask, use this **39840216**.
- Click on *Create Account* after checking the box [I have read and agree to Binance's Terms of Service and Privacy Policy].

Please Take Note of this:

- For the safety of your account, your password must include at least 8 characters, one of which must be an uppercase letter and one must be a number.
- ➤ Make sure you fill a referral ID **39840216**.



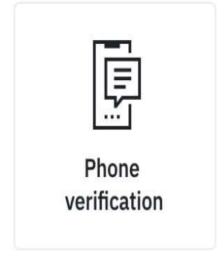
- ➤ Complete the security verification puzzle by dragging the slider.
- The system will send a verification code to your email or phone number. Within 30 minutes, please input the 6 digit verification code. If you don't receive the code after 60 seconds, click [Send Code] to receive a new one or try [voice verification] to use voice instead.
- Congratulations, you have successfully completed the Binance registration process.

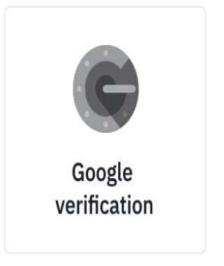


- To enhance your account security, click [Go to dashboard] to enable two-factor authentication (2FA). Including phone verification and Google verification.
- ➤ Binance **verification** is crucial for a variety of reasons. But the most apparent and significant reason is that you must be verified in order to access the Binance Platform full features.
- This will not only allow you to enjoy the platform's services but will also allow you to boost your transaction limit.
- ➤ You will need a government-issued ID card in good standing such as (SSN, International passport, voters card, driver's license, or BVN)
- ➤ Information about you (official name as it appears in documents above, house address, phone number etc)
- ➤ You'll use facial recognition to take a quick passport photo online.
- After completing the process, please wait patiently. Binance will review your data within few minutes. Once your application has been verified, They will send you an email notification.

Security verification

The security level of your account is low. Please enable one more security feature.





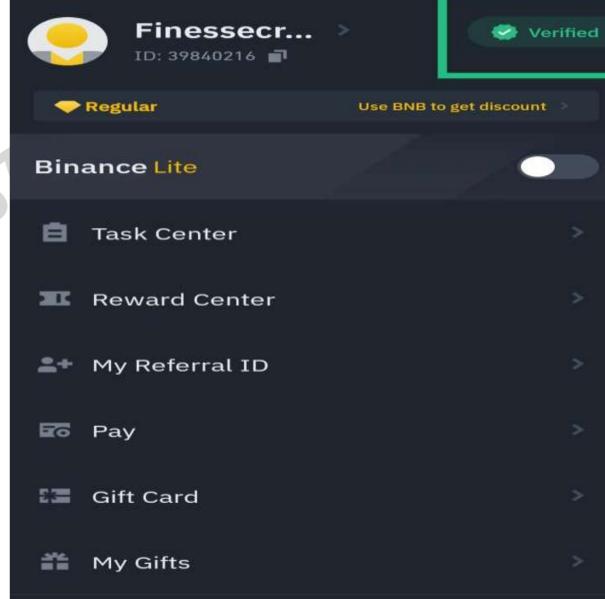
Remind me later

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• A **verified** account should show like this at the top left. If it's not showing like this, then you are not yet verified.



FUNDING YOUR WALLET



FUNDING YOUR WALLET

- ➤So before you start buying bitcoin, ethereum, bnb and other cryptocurrencies, you will need USDT.
- ➤USDT is stable coin. It is just like the dollars of the crypto world. So you will need to buy USDT before using the USDT to buy other cryptocurrencies such as bitcoin, ethereum, coti, near, ftm etc.
- ➤ You must buy USDT first then use it to buy any other coin of your choice.

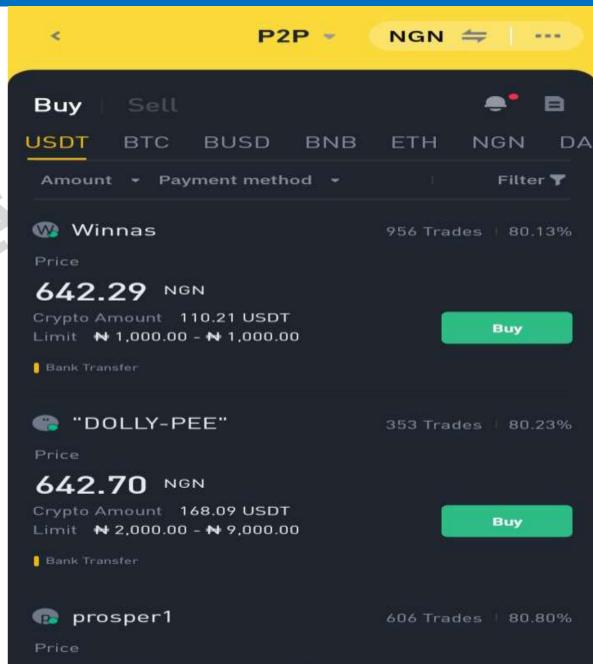




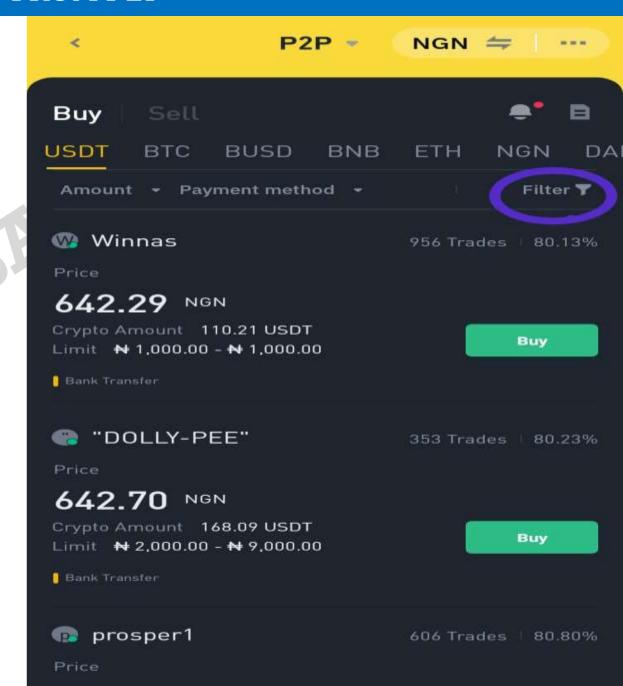
- ➤ Open your Binance app, on your home screen click on P2P trading.
- ➤ You can only trade on P2P when you account is verified.
- ➤If your account is yet to be verified, please verify now and then come back to trade on P2P.



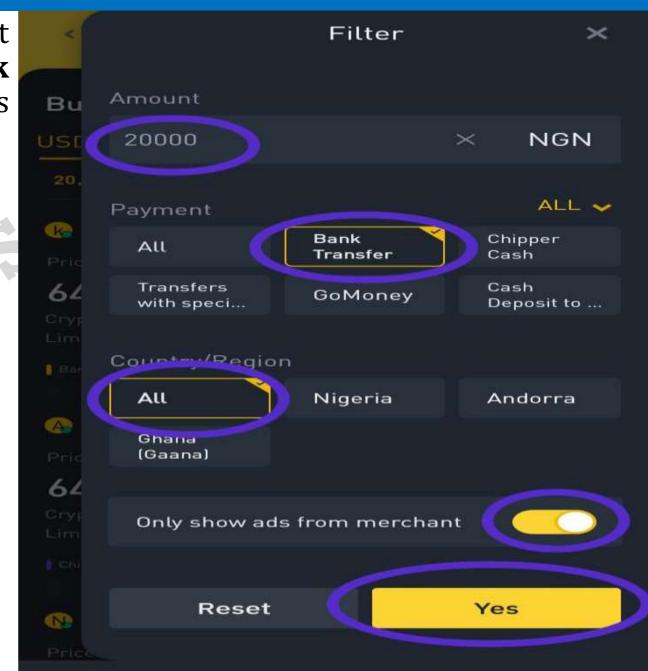
- >On the next page, you will see different vendors with different price range.
- ➤On the next pages I will show you how to buy USDT from the most reliable vendors that are fast in transactions.
- All vendors have different transaction limits. For instance if you want to buy 8,000 naira or 32,000 naira worth of USDT and the vendors limit is 10,000 naira to 29,000 naira, that vendor cannot sell to you. But he can sell to someone who wants to buy 15,000 naira worth of USDT because it falls within its price range. On the next pages I will show you how to buy USDT from the most reliable vendors



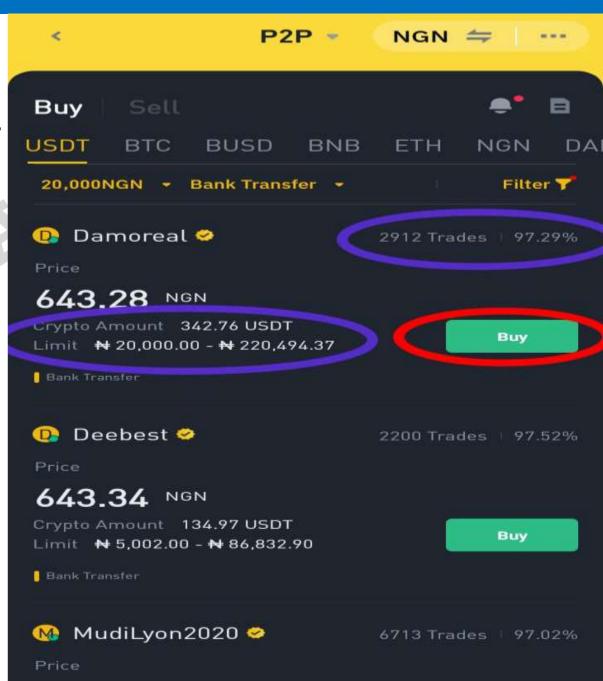
➤ While on this page, click **filter**



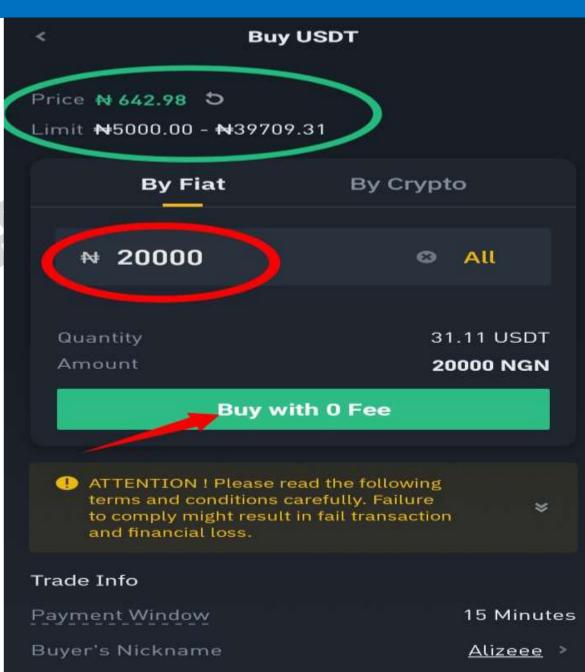
- ➤ Then type in the amount of USDT you want to buy in Naira (E.g 20,000), click **Bank Transfer**, click **All**. Then ON (only show ads from merchant)
- ➤ Then click on **Yes**



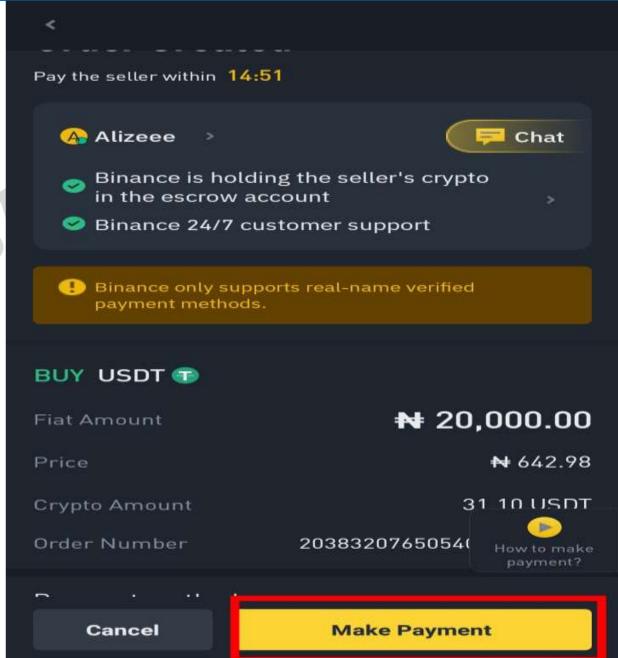
- Always check the trade history of the vendor and his trade percentage rating by the right circled blue. And also check the limit of the vendor's price range circled purple on the left if its within the amount of USDT you want to buy in naira.
- ➤I will advice you trade with a vendor that has done over 1000 trades and is percentage rating is 90% and above as such vendor tends to be reliable.
- Now, once you have chosen the vendor you want to buy from, with the right price range and high number of trade history with good percentage rating, then click **BUY.**



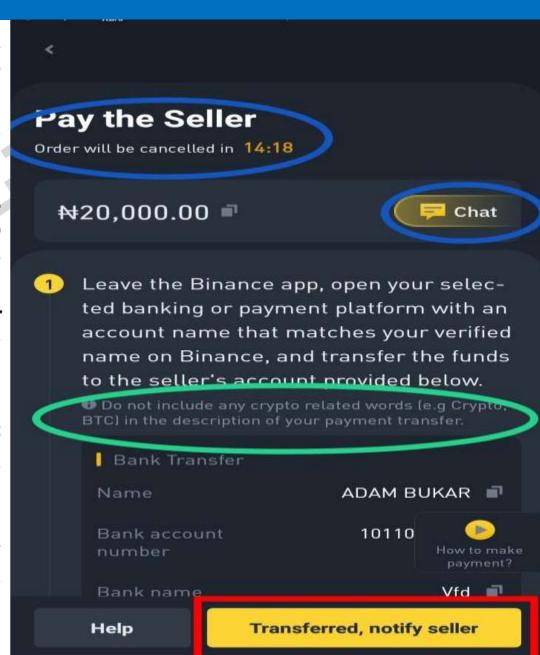
- ➤You will see a page like this, then fill in the correct amount in naira you want to spend in the area circled red. (For example I have filled 20,000 naira)
- The top area circled red is showing you the price per USDT the seller is willing to sell.
- The limit there is telling you that the vendor can only sell from 5,000 naira to 39,709 naira.
- ➤I am demonstrating this process with 20,000 naira because it falls into this range.
- >After typing in the amount you want to spend, click Buy with 0 fee.



- ➤ After clicking Buy with 0 fee, this will open up, then click **Make Payment**
- ➤On the next page, the vendors account details will come up. Transfer the exact money and make sure you use a bank app to make the transfer so that you can generate a receipt for the transaction.



- ➤ The top blue circled area indicates that the buyer has accepted your order and you now have 15 minutes to initiate the transfer. If you don't transfer the money within the 15 minutes, the order will automatically be cancelled. Ensure you are ready to transfer before opening P2P.
- ➤On the next page, the vendors account details will come up. Transfer the exact money and make sure you use a bank app to make the transfer so that you can generate a receipt for the transaction.
- ➤ Warning: Do not write any crypto related word as transfer reference. Leave the reference empty. But if you must write a word, just write only your name. The warning is circled in green.
- Again, make sure your transfer is done before the 15 minutes elapses. Click **Transferred**, **notify seller** circled below when you are done.
- ➤ You can also click **Chat** to remind the vendor that you have made payment that he should confirm your payment and release USDT ASAP.



NOTE

- Ensure you transfer the money with your bank account that has the same name as your Binance account. Do not use a third party account (E.g your brother, sister, parents etc) to make the transfer. Make sure it's your bank account and the account name is the same as the name on your Binance account.
- ➤Once the vendor has received your payment, he will release the USDT for you immediately.
- ▶Please do not close the P2P menu until you have received your coins.
- ➤ Binance takes step to prevent both buyer and seller from fraud. The seller will not release the coin to you if he has not seen your transfer even if you have sent it. It could be as a result of network delay from either of your banks but when he does receive it, he will release the coin to you.
- ➤ If the vendor does not release the coin to you after the stipulated time, simply **Appeal** and attachment screenshots of the transfer receipt and Binance will release the coin by themselves to you after investigation.
- ➤ When you received the coin, you will see it in your Funding wallet





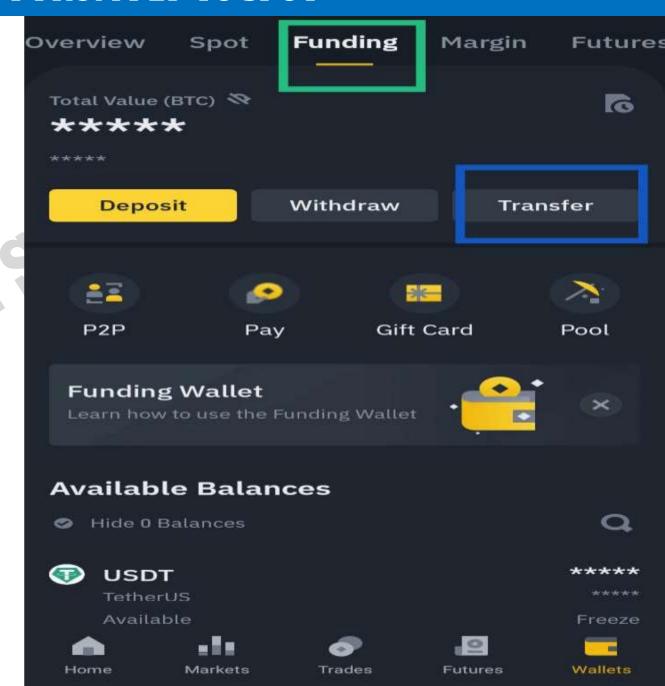


≻Click on **Wallet**

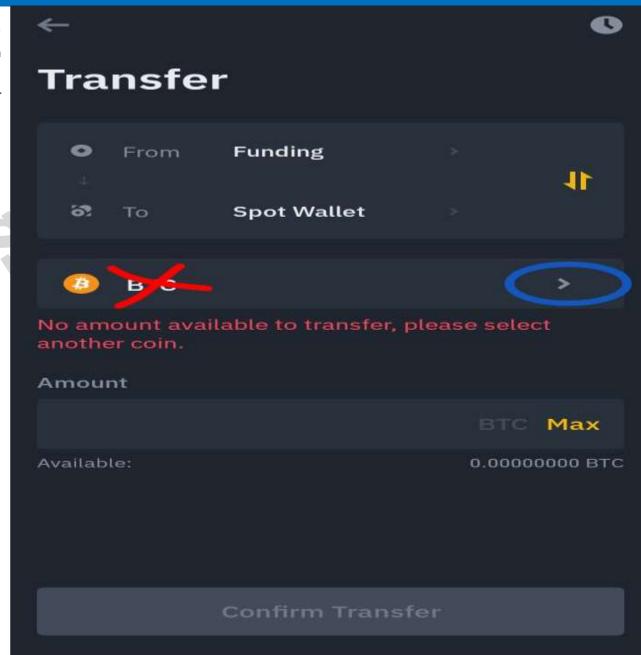




≻Click **Funding** then click **Transfer**

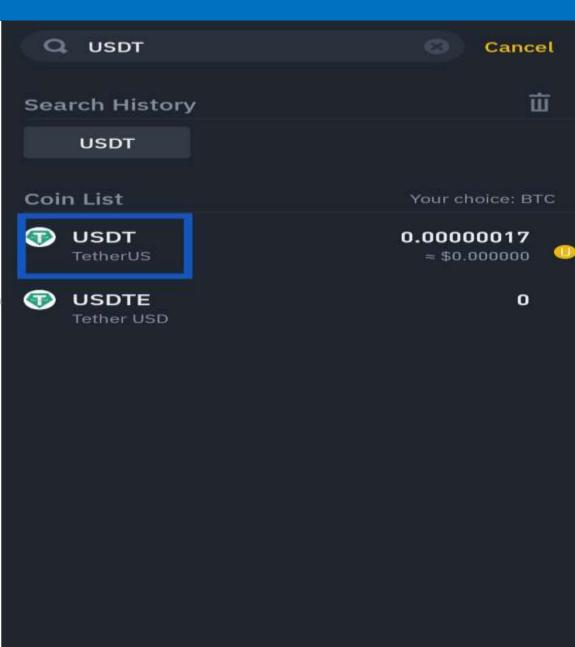


This page will open up. First you will have to change the **BTC** to **USDT** since its USDT we are transferring. Click the small arrow circled blue

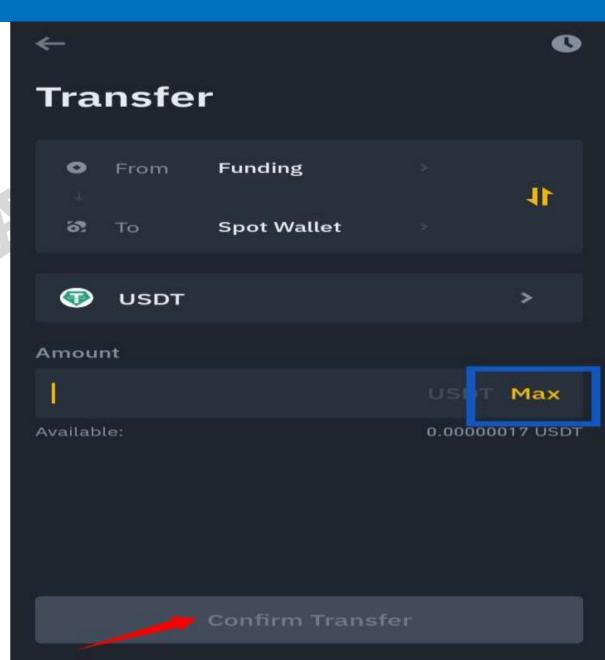


Search for USDT in the space above and click on it when it comes up.



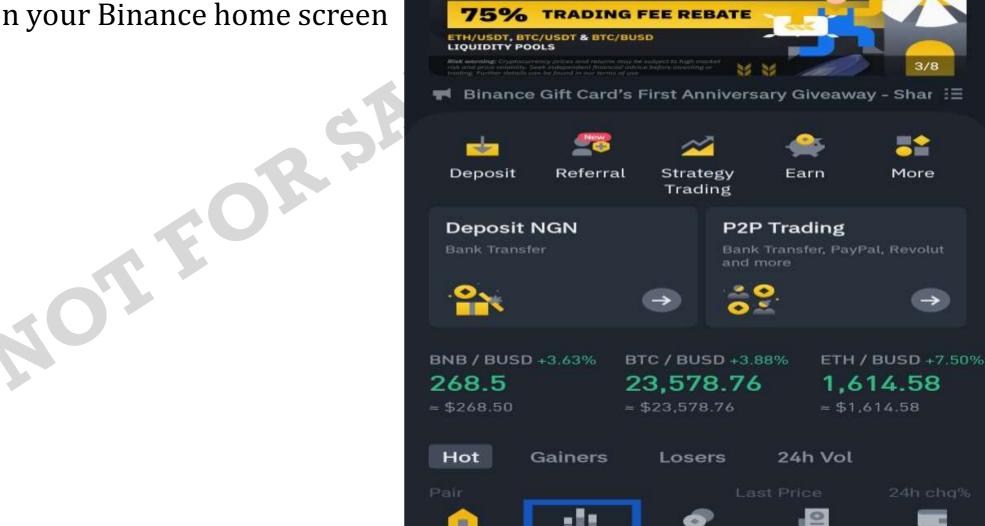


- ➤ Now click **Max** to transfer all your USDT. Then click **Confirm Transfer** below to complete the process
- This process is free and has no hidden charges.
- ➤ Your USDT has now been moved to your spot wallet and you are now ready to purchase your first crypto





- ➤ Now you have your USDT, it's time to buy your first coin.
- >Click on **Markets** on your Binance home screen



Home

EARN

Q Search

SWAP FARMING

Markets

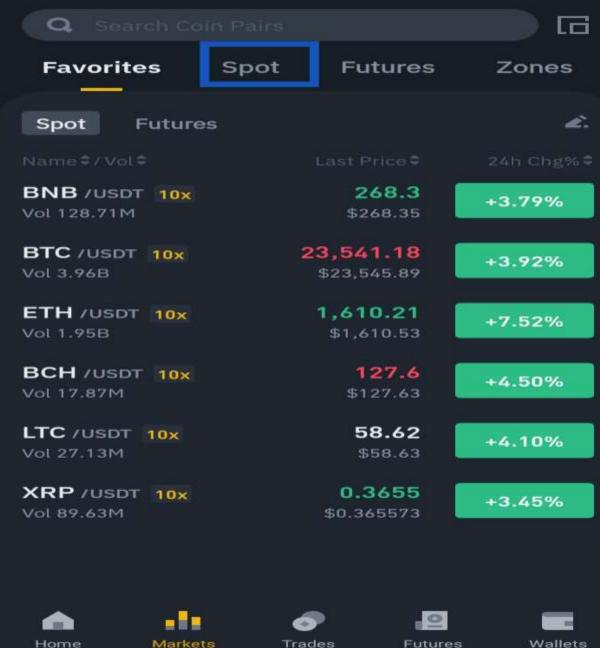
Trades

Futures

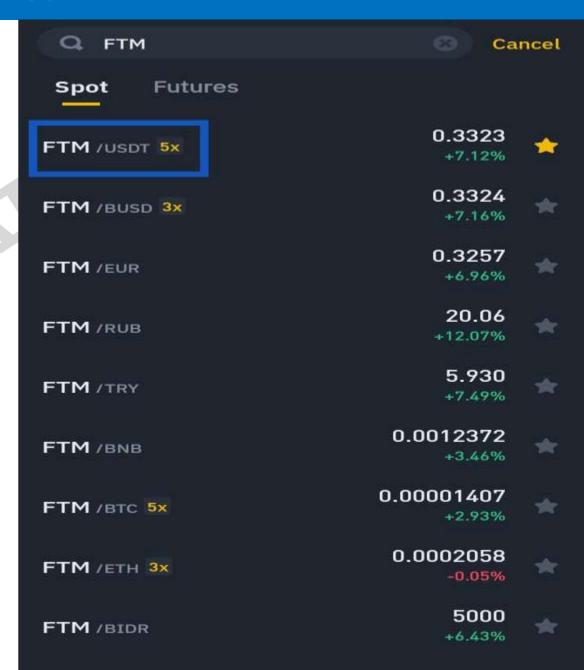
Wallets

≻Click **Spot**

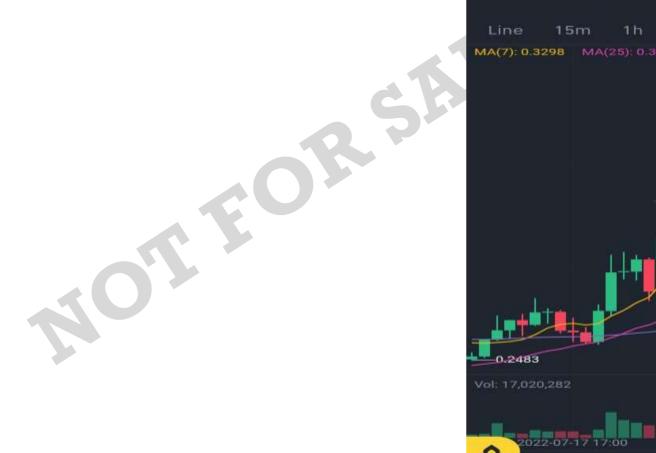


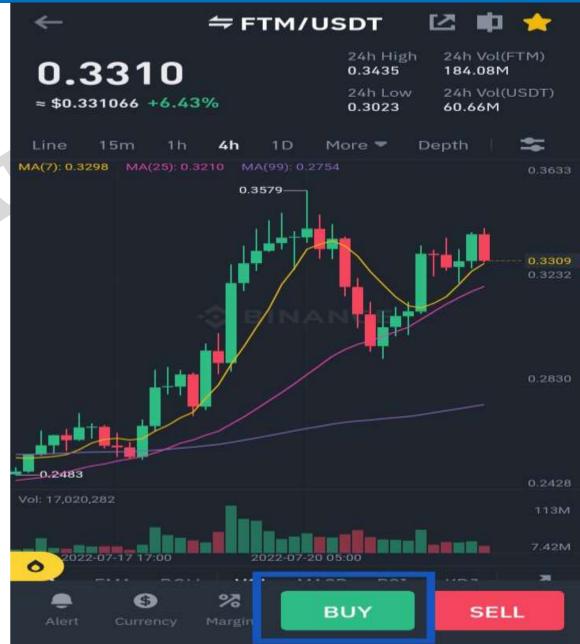


- Now, search for a coin you want. I will use FTM for example. *Click on the one that has USDT*pairing as it is USDT you have. Click on it when it pops up.
- ➤ Make sure it is the coin you want to buy has slash USDT that you select. Example *FTM/USDT* as seen in the image
- ➤ Make sure you always choose the option that has USDT anytime you want to buy any coin (Example FTM/USDT).



➤ This page will open up next, click **Buy** below.





Click on **Limit**, change it to **Market**. This is because you want to buy the coin immediately at the current market price.





HOW TO BUY A COIN

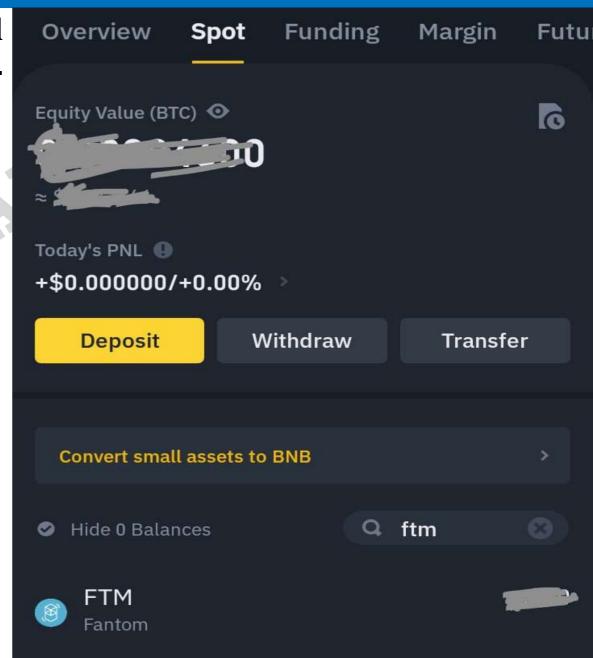
- Make sure it's on *Total* and type in the amount of USDT you want to use to buy the coin. I wrote 200 for example.
- ➤ Then click **Buy FTM**.





HOW TO BUY A COIN

Now go back to your **Spot** wallet and you will see the coin you just bought there. Congratulations, you are now a coin holder.



NOTE

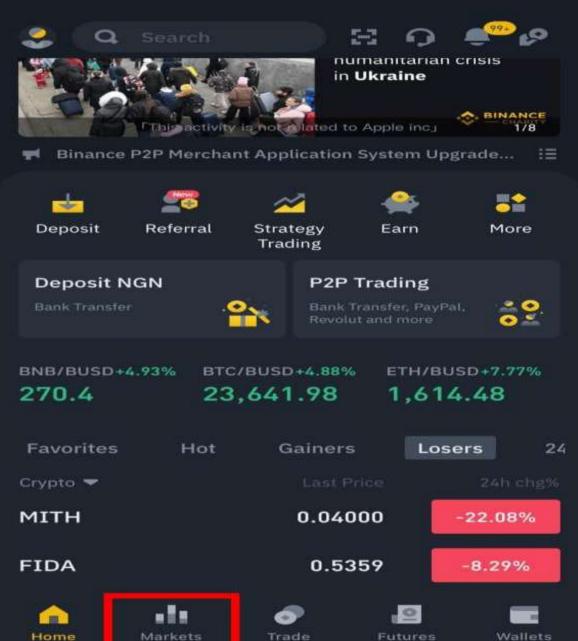
- Always change the **Limit** to **Market** when you want to buy a coin. This will make you buy the coin immediately and faster.
- You cannot buy any coin with less than 10 USDT on Binance.
- Diversify your portfolio, that is buy different coins and hold for 6 to 12 months to see massive profits.



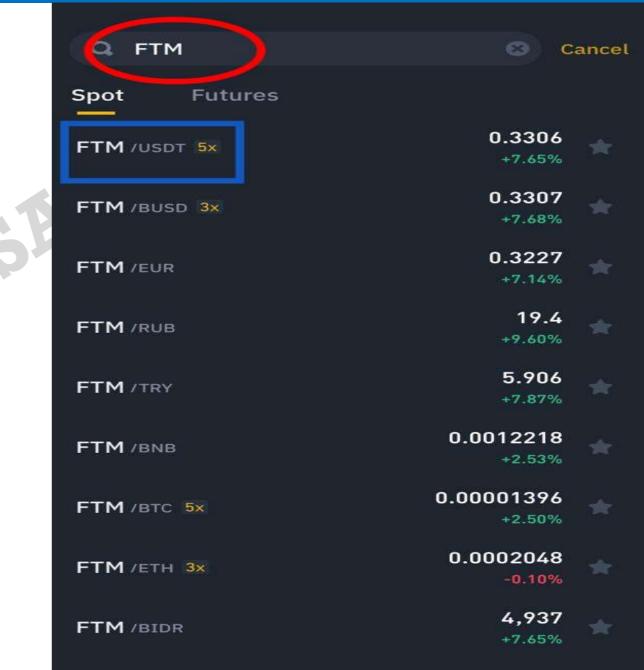


➤ To sell your bought coins back to USDT, first click on **Market** on your home screen.

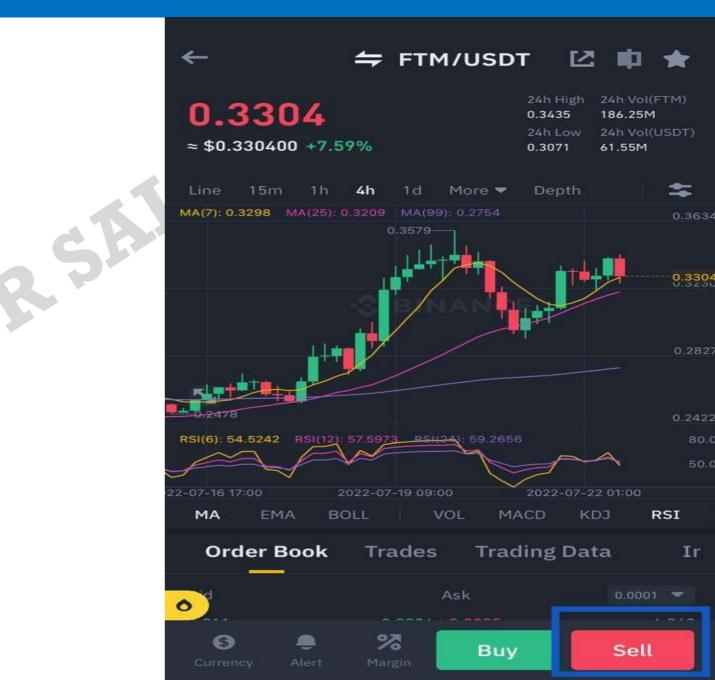




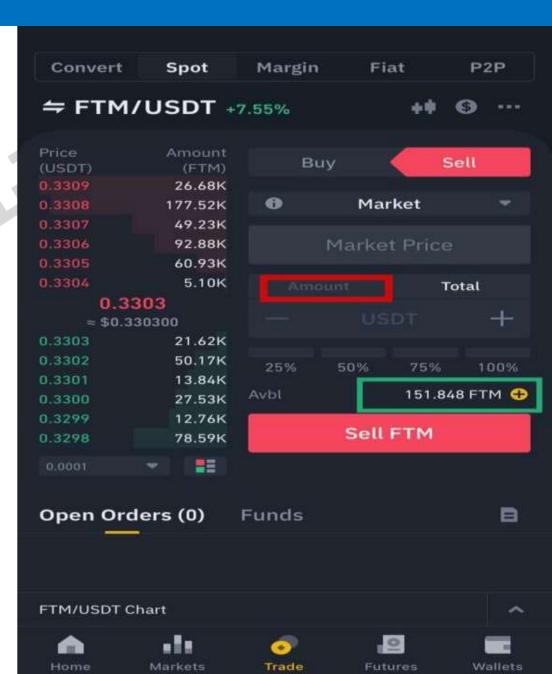
➤ Click on **Spot** then search for the coin you want to sell (for example FTM). Select USDT pairing *FTM/USDT*.



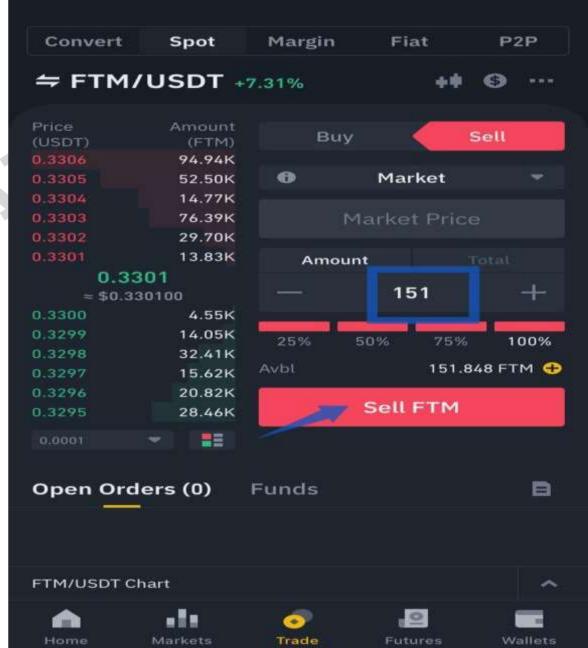
➤Then click **Sell**



- ➤ This part is technical
- >Click on **Amount**
- Remember that I bought FTM at first, so the amount of FTM coins I have is what I will type in the amount box not USDT.
- The amount of available FTM coins I have is highlighted in green.

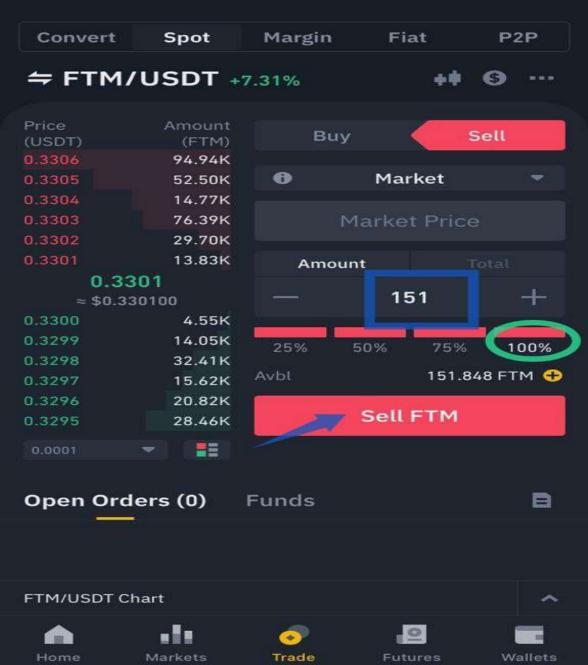


- Fill in the amount of FTM coins you want to sell off. For example I am selling off all my FTM coins so I have typed in the amount of FTM coins I want to sell.
- Then click the **sell** button below.



Alternatively, if you want to sell all your coins, click 100% circled green in the image, then click the sell button below.





WITHDRAWING YOUR PROFIT



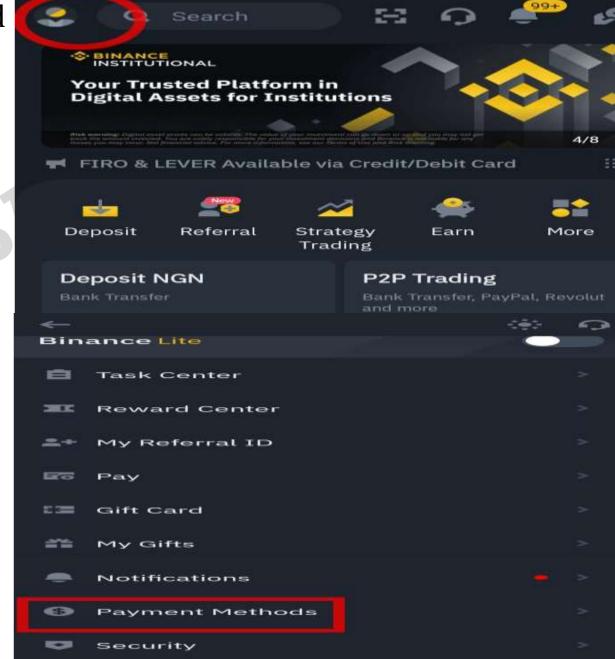


WITHDRAWING YOUR PROFIT

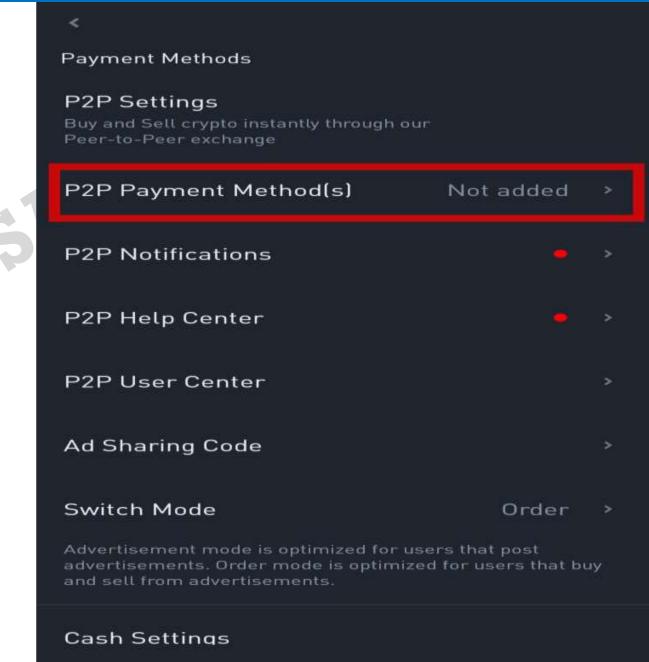
- So you are done holding and you have made some profit and you want to withdraw your profit in cash or naira to your bank account. All you have to do is sell your USDT in P2P the same way you bought it.
- If your account is verified and you want to sell your USDT to naira in P2P, you will first need to put in your bank details where the buyer in P2P will send the naira to.
- >Remember that you are the seller now
- >Click next slide for the steps



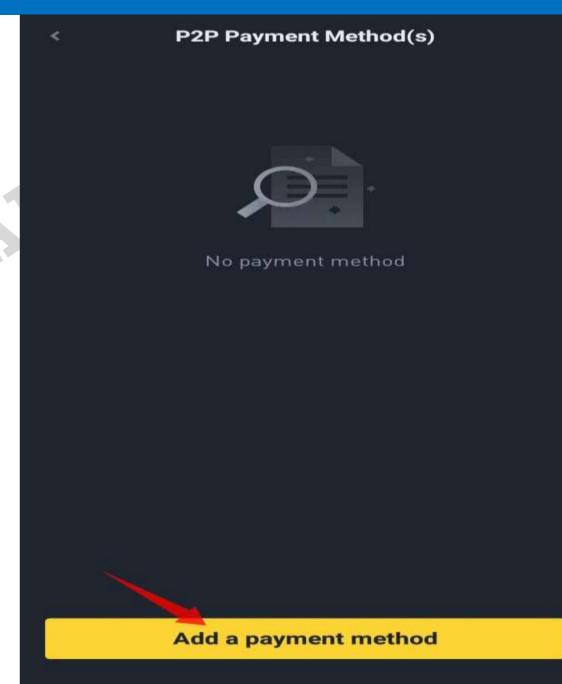
- ➤ Go to your profile page on Binance circled red.
- Click on Payment methods.



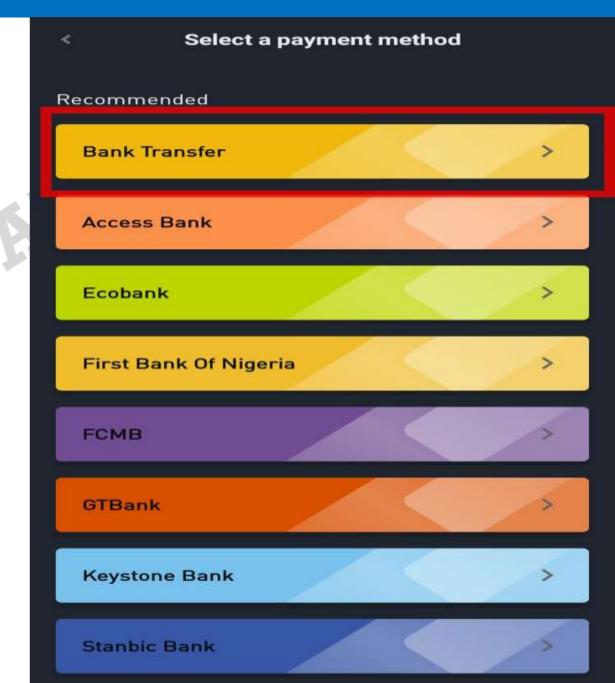
≻Click on **P2P payment methods**



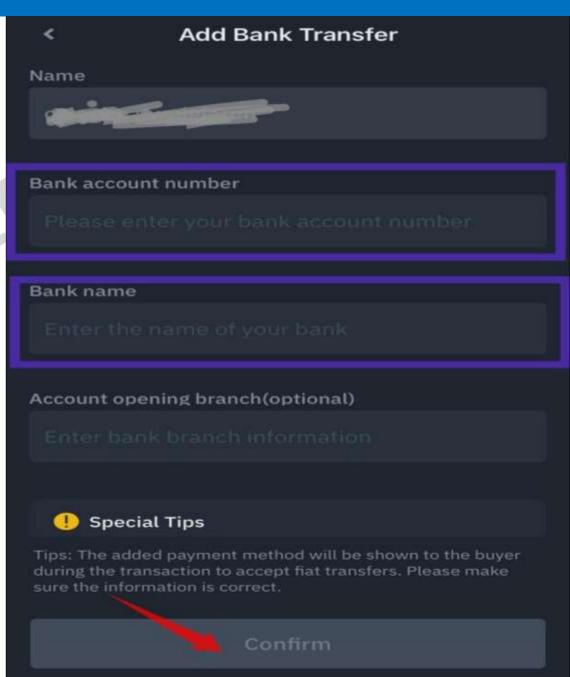
>Click on Add a payment method.



➤ Then click on **bank transfer**.



- ➤ Now fill in your bank account name and the name of your bank. Then click **confirm**
- This process is done only once. You don't need to add your bank details again anytime you want to sell via P2P. Binance will permanently save your bank account details and you can add more than one bank account.

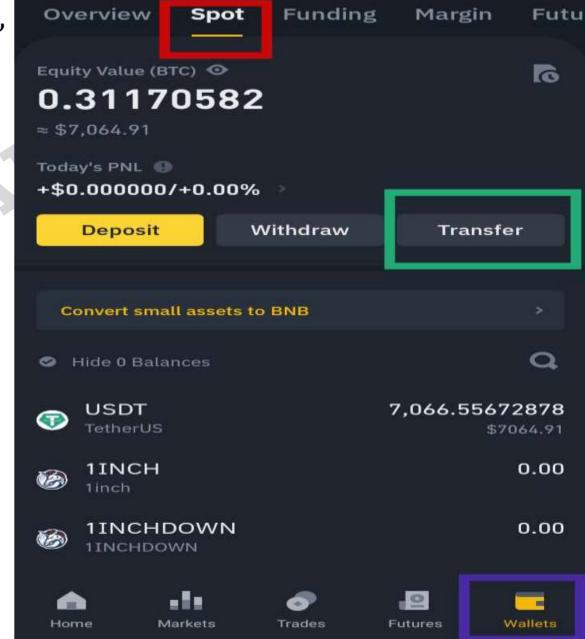


Now before you go to P2P to sell your USDT, you must first move your USDT from Spot wallet to Funding wallet as we did in reverse after we bought via P2P.

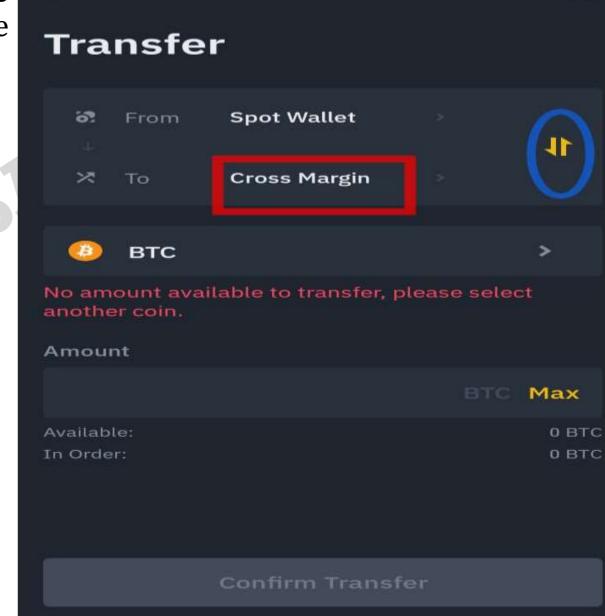




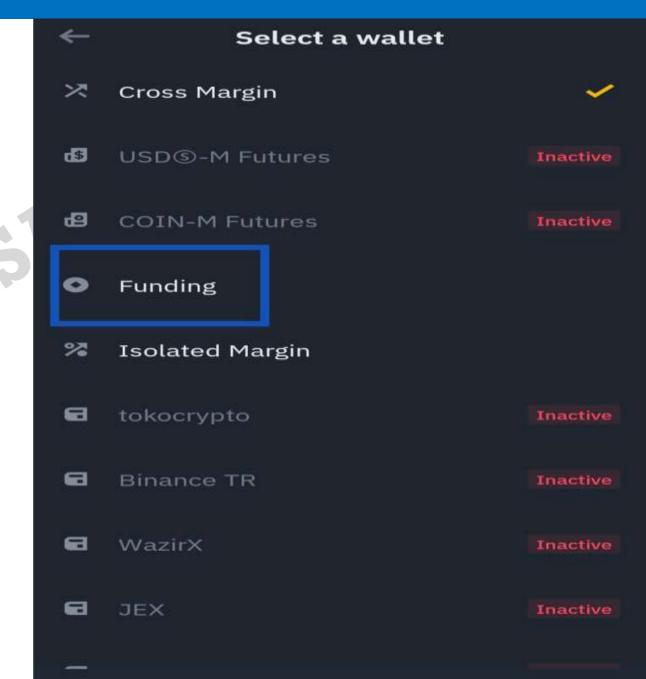
➤On your binance home page, click on wallet, then click **Spot**, click **Transfer**.



>On this page if it doesn't show **Funding** as the receiving wallet as it is showing on the image now, click the arrow highlighted red.

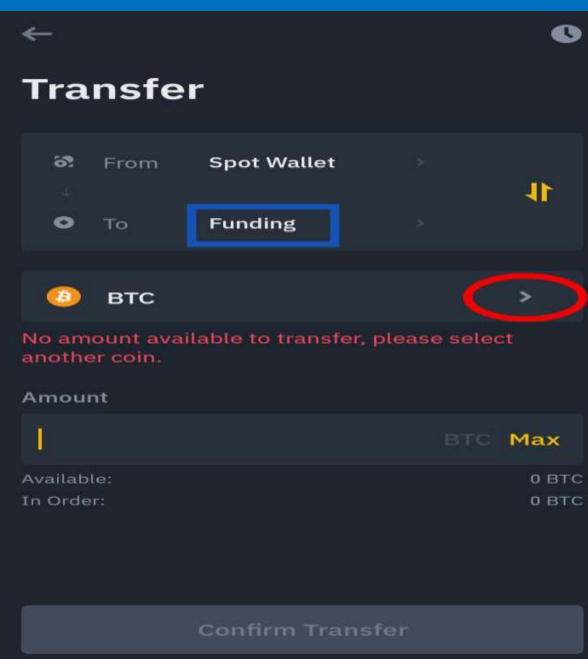


≻Click on **Funding**

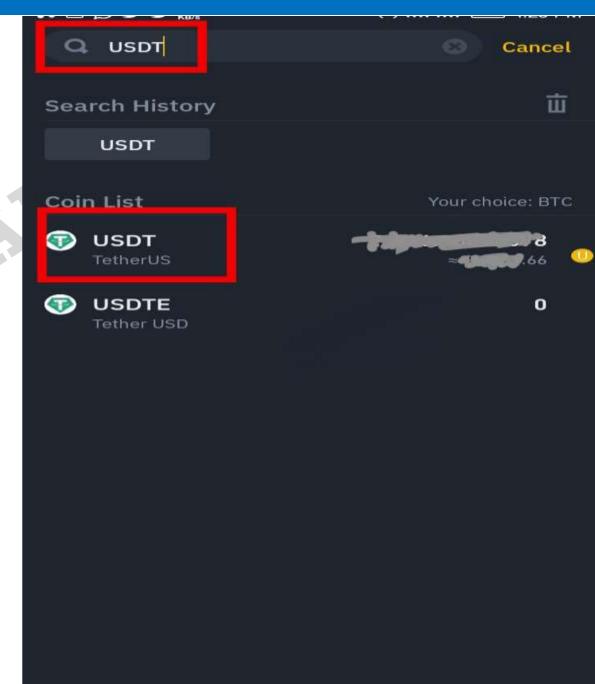


>The funding wallet is now set to receive from Spot. But first we need to select USDT as the coin we are transferring. So click the small arrow circled red to change the BTC to USDT.

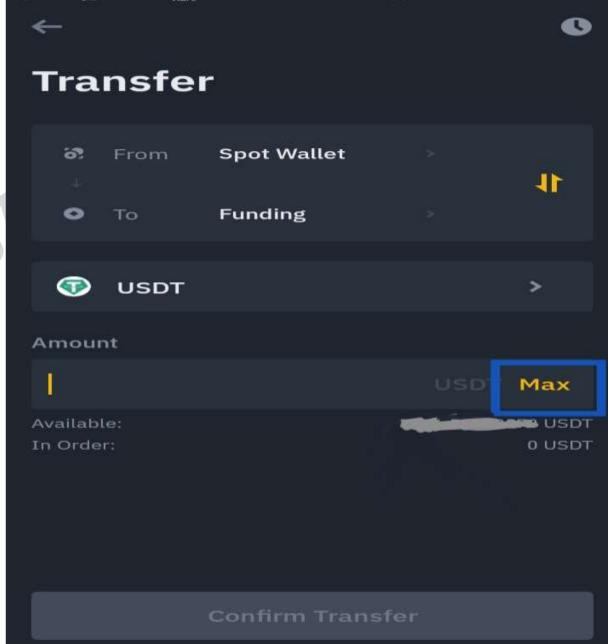




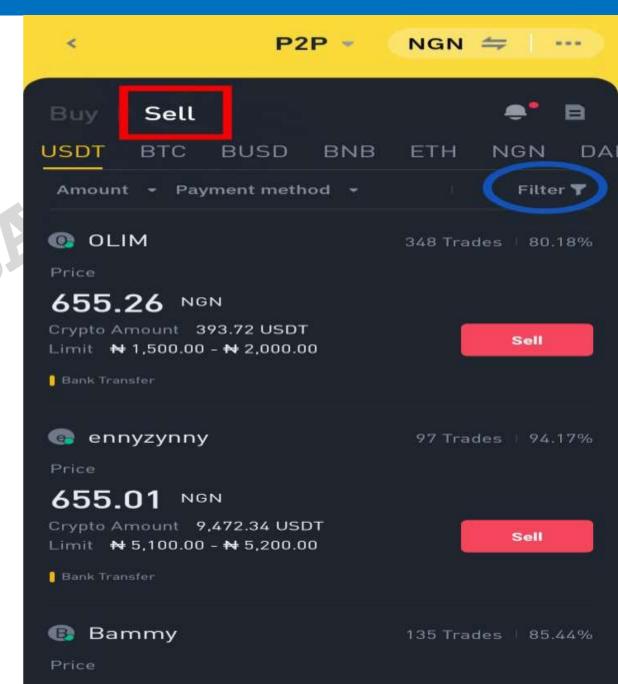
➤ Search for USDT, then click on USDT when it pops up.



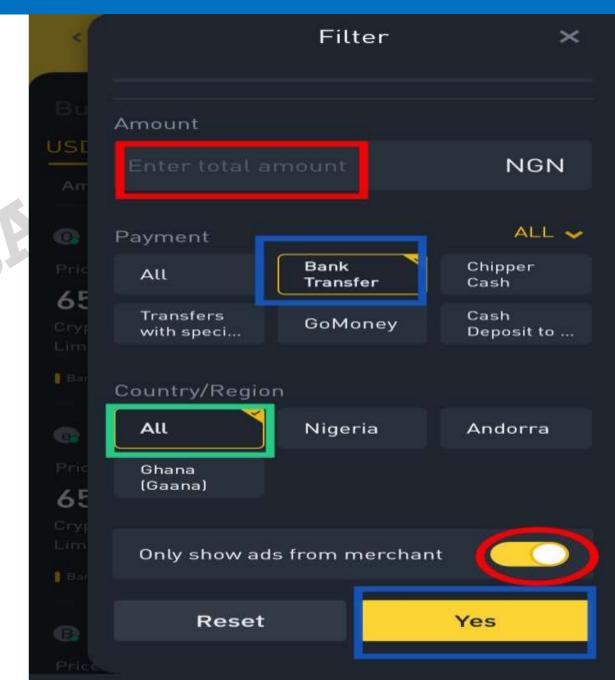
- Now input the amount of USDT you want to transfer to funding. If you are transferring all, click **Max**.
- Click **Confirm Transfer** below and you are now ready to sell your USDT to Naira.



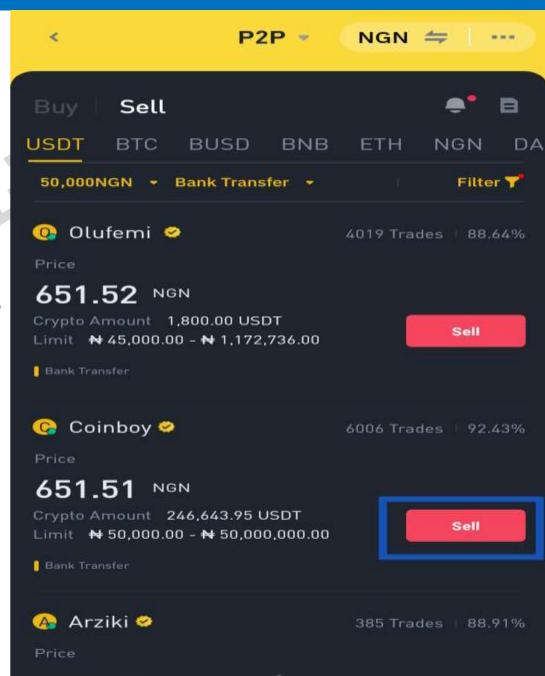
- ➤Now go to P2P
- >Click Sell then click on Filter



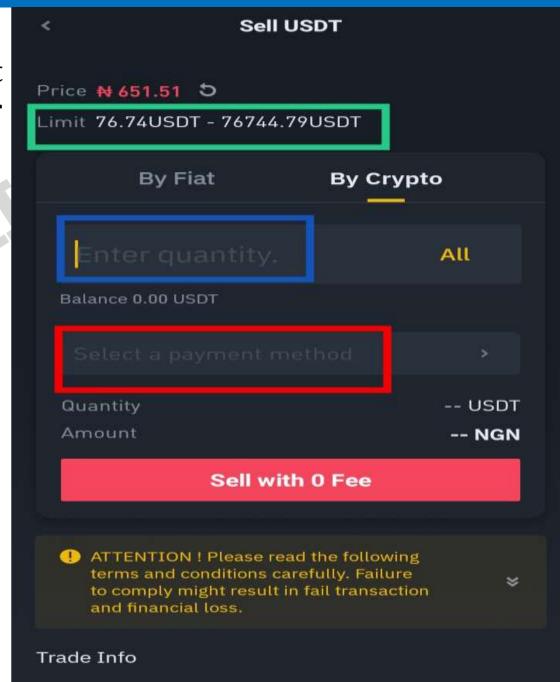
➤ Type in the estimated amount you want to sell in naira, then click **Bank Transfer**, click **All**. Then ON (only show ads from merchant) then click **Yes**.



- ➤When it opens, you will see that prices have changed and bank transfer buyers, verified merchants are the only ones on the P2P menu.
- Always check the trade history of the vendor and his trade percentage rating by the right circled blue.
- I will advice you trade with a vendor that has done over 1000 trades and is percentage rating is 90% and above as such vendor tends to be reliable and fast in transaction.
- Now, once you have chosen the vendor you want to sell to with the right price range and high number of trade history with good percentage rating, then click **SELL.**



- Fill in the amount of USDT you are trying to sell.
- >Click on the highlighted red rectangled to select the bank account you want the buyer to transfer the money to.
- ➤ Click **Sell with 0 Fee** when you are done.



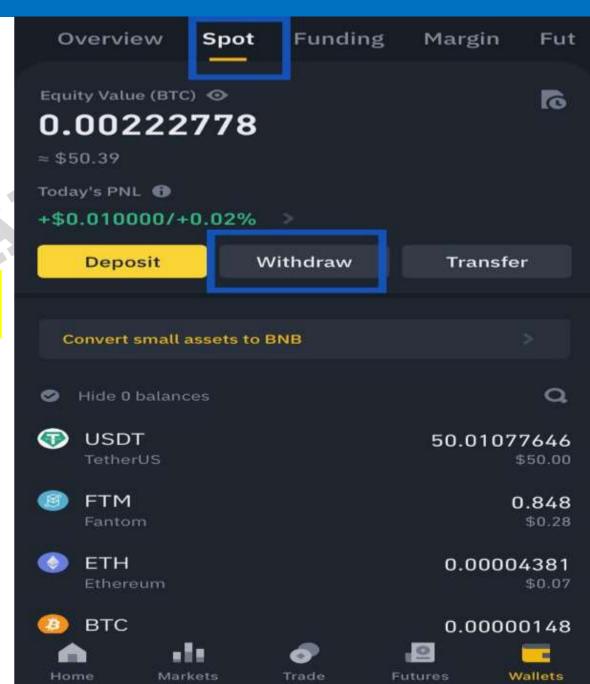
NOTE

- Donce you have received the credit alert of the exact amount in your bank account, always make sure you check your bank app if the money has been added to your balance before you release the USDT to the buyer. Do not release the coin until you have seen the money in your bank account.
- ➤No matter what anyone tells you, do not release coins until you have received payment confirmation.
- ➤If you have received payment and you refuse to release the coin, Binance has taken steps to protect both buyers and sellers. So if the buyer appeals with his transaction receipt, the coin will be released to them without your permission and you cannot sell to another buyer until Binance confirms from the first buy that he has received the coin.

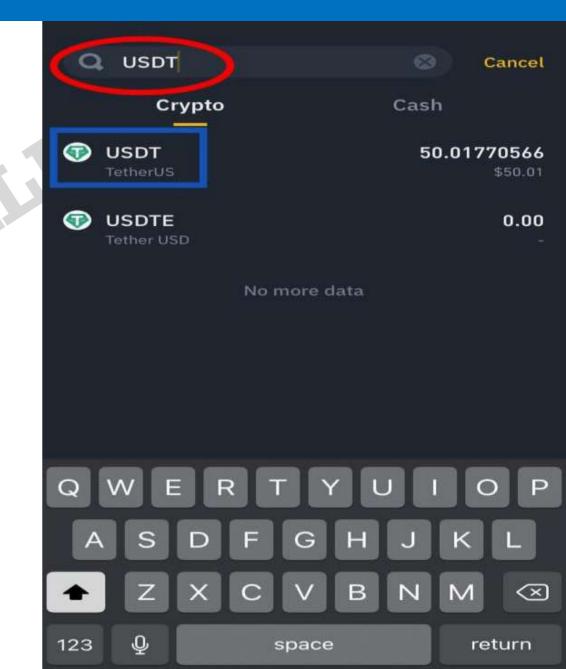




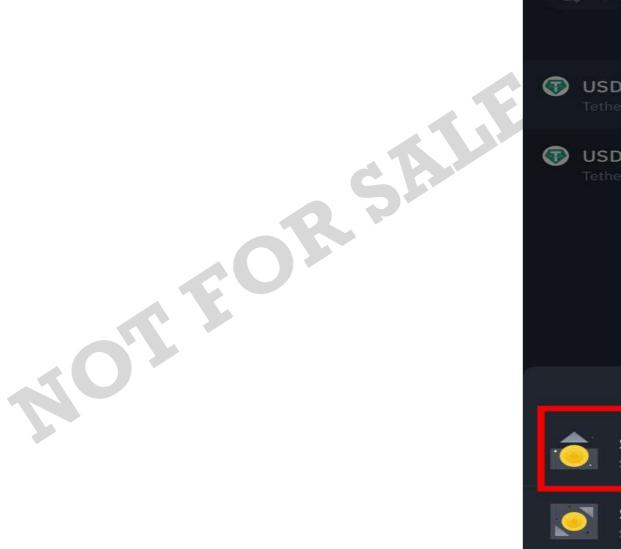
- ➤ Just incase your Binance account is not verified, which means you won't be able to sell your USDT via P2P or you don't want to go through the stress of selling your coin via P2P or being scammed, you can easily find a vendor offline. Send him your USDT and he will send you naira to your bank account.
- You can easily write me on WhatsApp (08037055650) if you want to sell USDT or any coin. I have a very good rate for you.
- ➤ All you have to do is to send me your USDT and I will send you the money to your bank account.
- Check the next slides below on how to send out USDT without P2P.
- ➤Go to **Spot** wallet, click **Withdraw**.

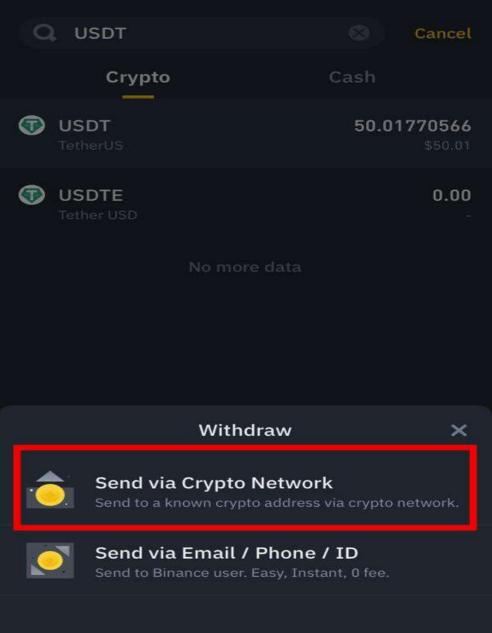


- ➤ Search USDT in the space provided.
- ➤ Click on USDT when it pops up.

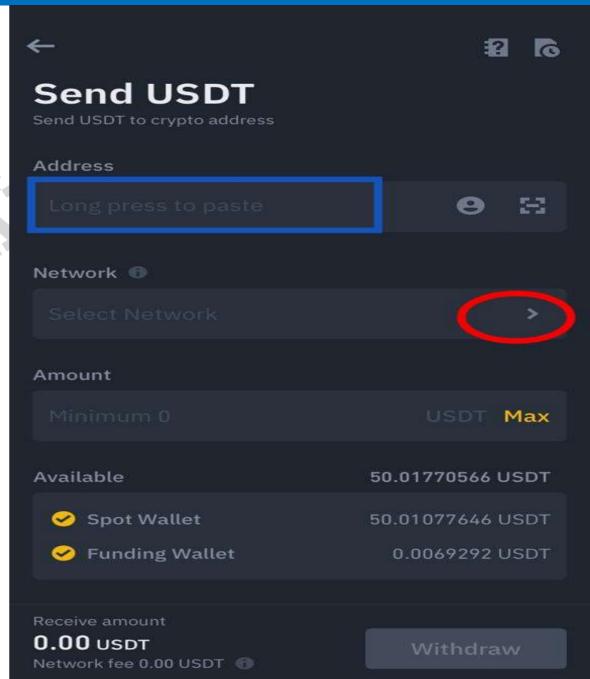


≻Click on **Send via Crypto Network**.



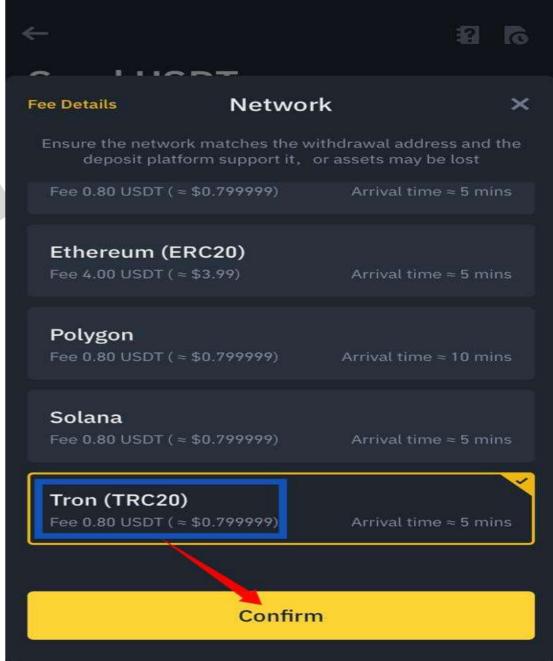


- ➤This page will open up. The buyer must have sent you his USDT **(TRC20)** wallet address. So copy it from your WhatsApp or wherever they sent it from and paste it on the address bar.
- Click on the circled arrow to choose the exact network.

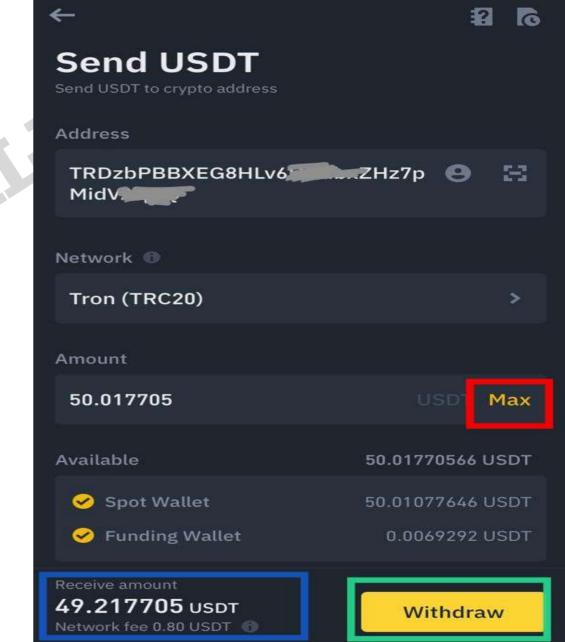


>On this page, select the network the buyer used to get this wallet address. Then click **confirm**.





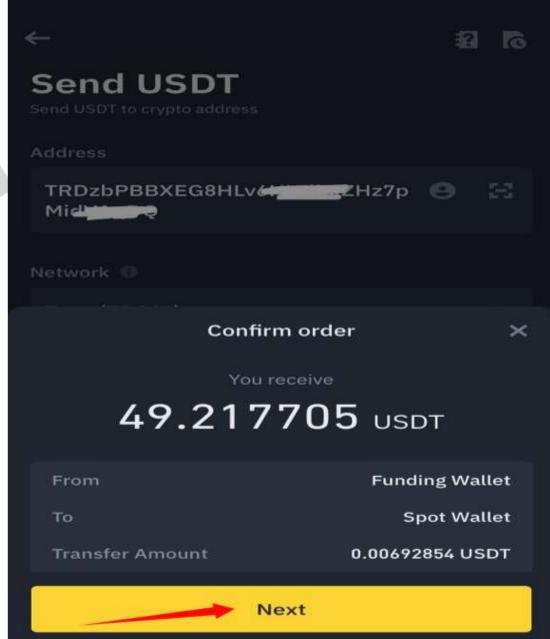
After selecting the network, type in the amount of USDT you want to send to the buyer. If you are sending all the USDT you have, click **Max**



SELLING USDT OFFLINE

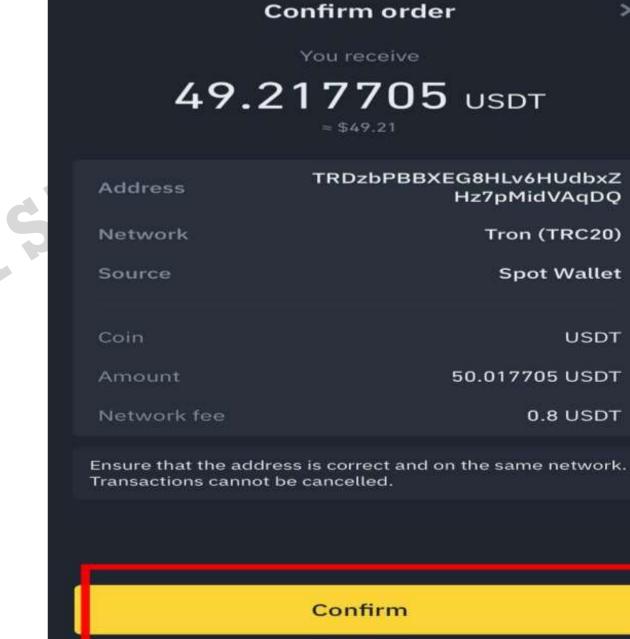
The transaction charge is 1 USDT. So whatever amount you are sending, the buyer will receive 1 USDT less.

≻Click **Next**



SELLING USDT OFFLINE

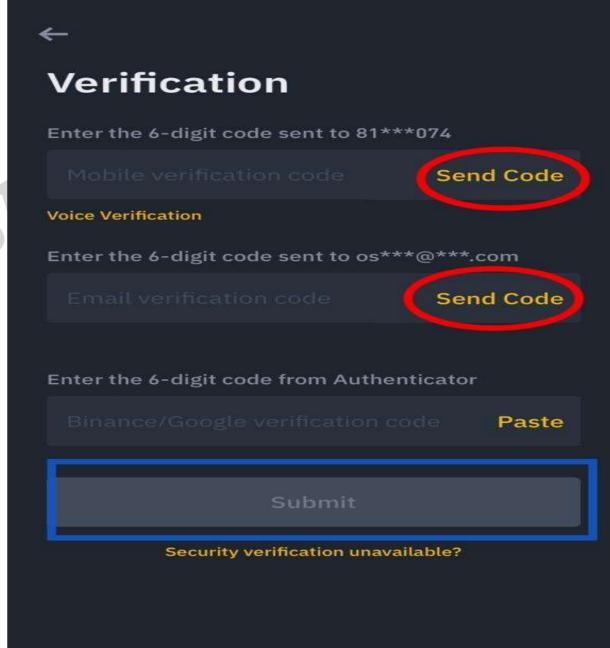
➤ When that is done, click **Confirm.**



×

SELLING USDT OFFLINE

- For security purpose, you will be required to authenticate the transaction with verification codes. You will manually click **send code** to send to the verification codes to you registered email and phone number.
- >Input the codes when received then click **Submit.**



NOTE

- >Always confirm the network of the wallet address from the buyer.
- > The transaction will be completed in less than 10 minutes.
- >If you have read up to this part, CONGRATULATIONS, you now know how to buy and sell crypto and convert your profit to cash.
- ➤ However, if you want to make daily and weekly profits from crypto, the answer is to do **SPOT** and **FUTURES** trading



SPOT TRADING



SPOT TRADING

There are 4 trade tools on Binance for spot trading. Which are;

- 1. Market
- 2. Limit
- 3. Stop Limit or Stop Loss
- 4. OCO or Order Cancel Order



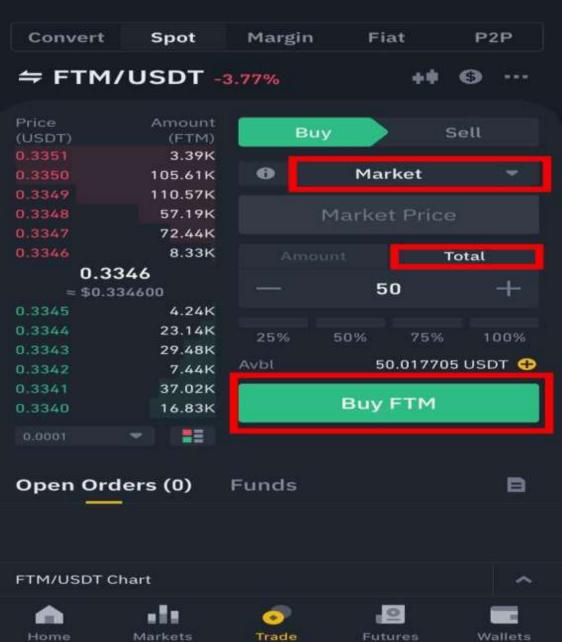
MARKET PRICE TOOL

- ➤ With market price tool, you buy a coin with the market price instantly (that is the current price at that point in time). And when it rises to your target (you have made profit), you sell at Market price and close the trade. For example, you buy FTM at \$0.4 cents with market, wait for it to get to \$0.6 cents then sell with market. Market is done manually, you have to manually close the trade.
- ➤If you know how to buy and sell coins as we learned in buying and selling coins, then you already know how to trade with market. Even if you use the other tools to sell, always use Market price to buy.
- >When you receive a trade signal, you have to manually monitor the market and click sell when it hits the target price in the signal you received.

SPOT TRADING

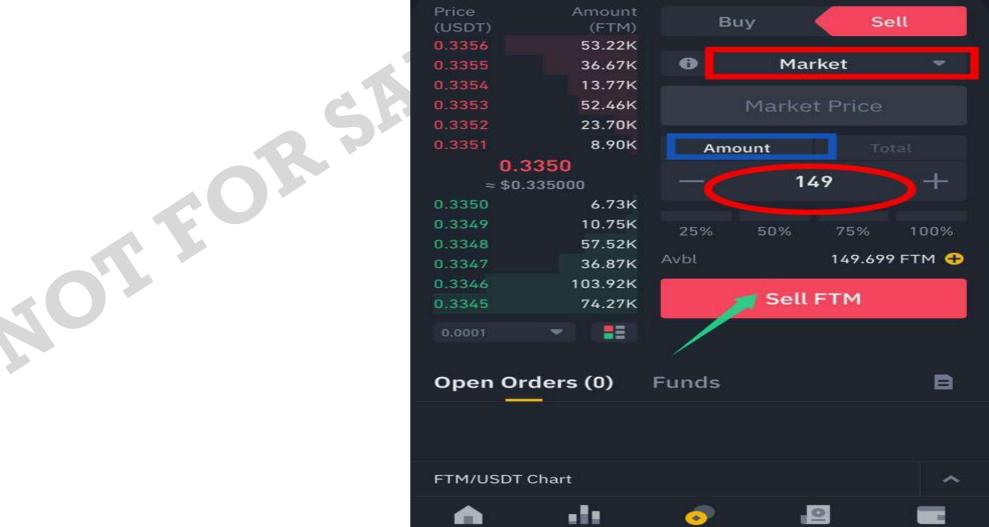
➤ Buying at Market price.





SPOT TRADING

- ➤ Selling at Market price.
- ➤I simply filled the amount of FTM coin I have which is 149.



Home

Convert

Margin

Trade

Futures

Wallets

Markets

Spot

⇒ FTM/USDT -3.65%

Fiat

P₂P

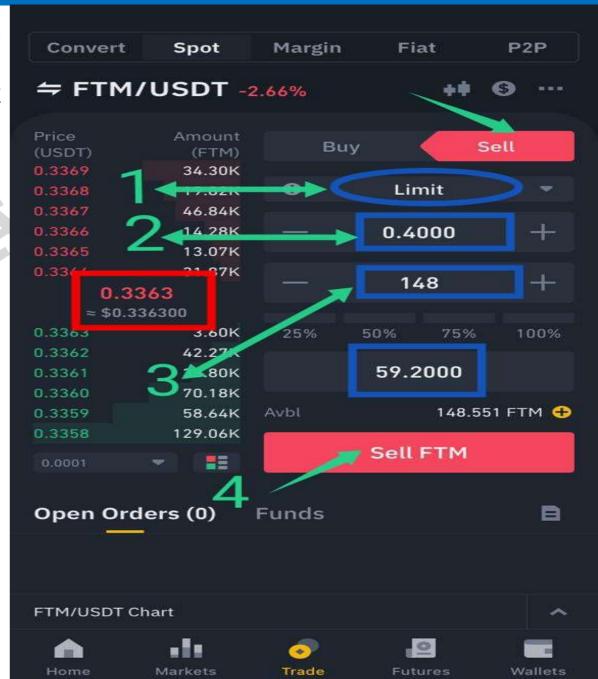
LIMIT TOOL

- > In Limit tool or profit tool, you set an order on the trade when it rises to the price you choose. Limit is mostly used to sell. Buy the coin using market price as explained in the previous slides, then click sell and switch the market to limit.
- For example you bought a coin at \$1.4 with market, you set a limit order that if the coin rises to \$1.8 the order should sell itself and this happens automatically.
- >This method is only used in taking profits automatically.



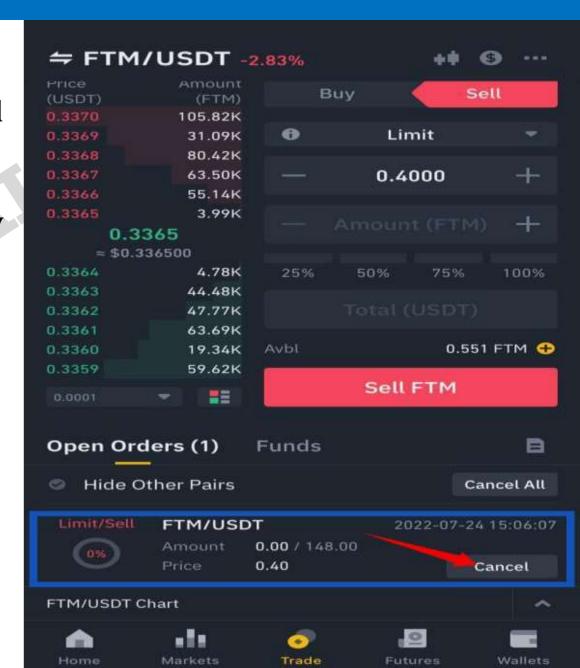
SELLING USING LIMIT TOOL

- ➤I am using FTM to illustrate this process. After buying FTM with Market price, immediately click **Sell**.
- ➤ The current price is rectangled in red 03363.
- >1 − is that I have change the market to **Limit.**
- \geq 2 I have set my sell price to 0.400.
- ≥3 I have 148 FTM so I have filled it.
- The USDT value I will get when FTM gets to my sell price will be 59.200 USDT which is rectangle in blue.
- ➤ Then click **Sell**.



SELLING USING LIMIT TOOL

- ➤ After clicking sell, the sell order will be created.
- Immediately the price hits 0.400, the coin will sell by itself and the USDT will go to my wallet.
- ➤ You can always cancel the sell order indicated by the red arrow, and set higher sell orders if you like.



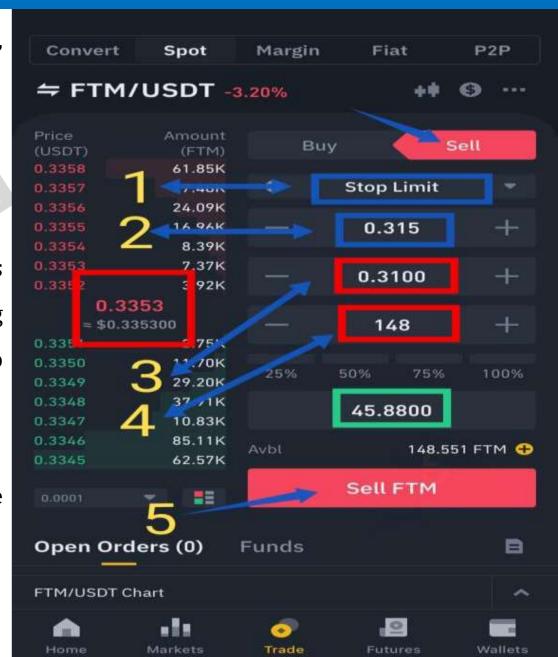
STOP LIMIT

- >Stop limit or stop loss is an order that automatically sells off your coin to prevent you from further loss when price of coins falls or dips.
- For example you buy \$BNB at \$220 and set a Stop limit of \$210 so that if it continues dipping, you can be able to stop your loss. This is a direct opposite of limit. The disadvantage of this order is that it does not automatically take profits, you have to manually sell when you are in profit.



SELLING WITH STOP LIMIT OR STOP LOSS

- ➤ I'm using FTM to illustrate this. After buying with market price, immediately click Sell circled red.
- ➤ The current price is rectangle in blue 0.3353.
- ➤ 1 indicates I have change it to stop limit.
- > 2 I have set my stop loss trigger price to 0.315.
- ➤ 3 I have set my stop loss sell order to 0.3100. If the price falls to my trigger price (0.315) my stop loss sell order will be getting ready to sell. If the price gets to 0.3100, the coin will be sold to prevent further losses. USDT is sent to my wallet as usual.
- > 4 I have filled in the number of FTM coins I have for sale.
- The USDT value I will get if FTM gets to my sell order will be 45.880 USDT rectangle in blue.
- > 5 Then click Sell FTM.



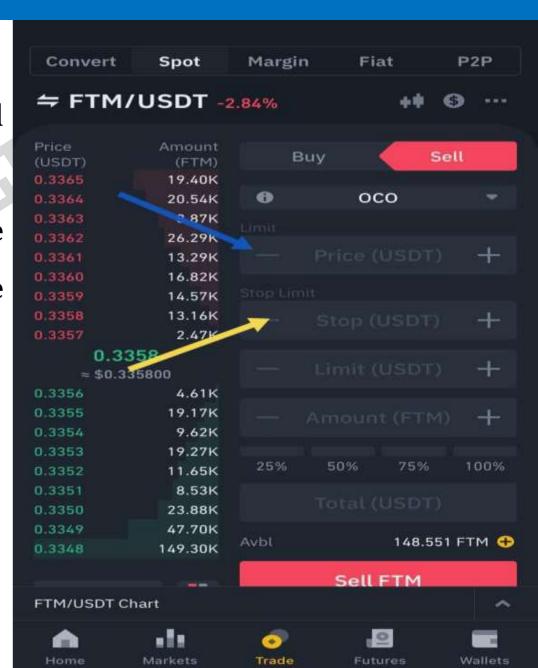
ORDER CANCEL ORDER - OCO

- >OCO is when you set both limit and stop limit at once. The first one to trigger closes the order.
- For example, you buy BNB at \$120, with OCO you can set that if the price rises to \$130, the coin should be sold and if the coin drops to \$100, the coin should also be sold to stop loss.
- >OCO is the safest way to trade as it gives you target while also preventing.



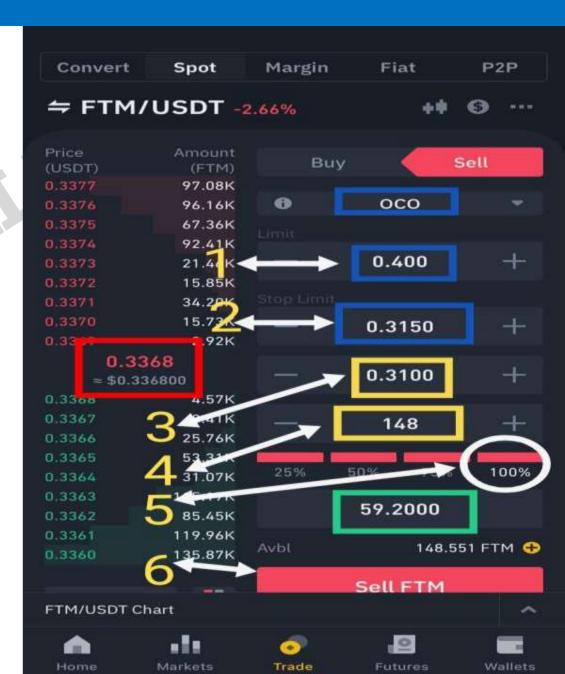
SELLING WITH ORDER CANCEL ORDER - OCO

- > This is how OCO looks when it has not been filled.
- >OCO is very easy if you already understand limit and stop limit.
- The blue arrow points to the limit part, while the yellow arrow points to the stop limit part of the OCO.



SETTING YOUR OCO

- ➤ I'm using FTM to illustrate this. The current price is rectangle in red 0.3368.
- ➤ 1 is my limit price. If the price rises to 0.400, the coin will sell itself.
- \geq 2 I have set my stop loss trigger limit to 0.3150.
- ➤ 3 I have set my stop loss sell order to be 0.3100. if the prices falls to my trigger price (0.315), my stop loss sell order will be getting ready to sell. If it gets to 0.3100, the coin will be sold to prevent further losses. USDT is sent to the wallet as usual.
- ▶ 4 I have filled the number of FTM coins I have for sale.
- > 5 If I want to sell all my FTM coins, I will click 100%.
- ➤ The USDT value I will get if FTM gets to my sell price is 59.20 USDT rectangle in red.
- **▶6** I will click Sell FTM and the order will be created.



NOTE

- ➤ Buy your coins with market price and immediately use any of the other 3 trade tools to set your sell order and stop loss.
- ➤Your trigger price and your stop loss price should be changed occasionally and above the price you bought the coin so you don't lose your capital in case there is a dip when you are in a trade.
- Learn to take profits and leave the market except you are holding for long term.



TRADING SIGNALS



WHAT ARE TRADING SIGNALS

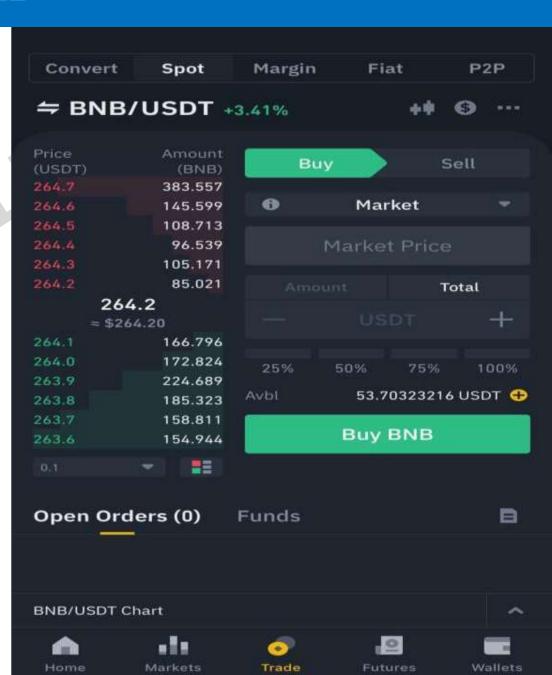
- > One moment you learn about cryptocurrency, the next time you're losing money like crazy. It can be nerve racking. Still, cryptocurrency is an interesting venture, and currently, its growing like wild fire. As a venture that is gaining so much attraction and acceptance globally, it is done based on sound principles and practice.
- ➤ This applies to all, whether newbies or existing traders. Neglecting these principles can wreck you financially. This is why traders try to get outside help in form of crypto trading signals. This trading signals help people get better in trading and also make more profit.
- ➤ It takes a reliable strategy, experience to make any kind of trading profitable. The cryptocurrency trading signals are gathered by doing an analysis of the crypto market's situation. Signals will help you to make the correct decisions when performing a trade. A lot of investors and traders make mistakes when they try to come up with these predictions by themselves. This is something that should be left to capable professionals.
- > Crypto trading signals can help traders decide how to cut losses, how to manage their capital, how to change and set targets to make as much profits as possible. Trading may not be as easy as it sounds and traders can get caught up in contemplation and analysis that might not act when the time is right. Problems like this can stop people from becoming successful traders. Signal providers will be doing the work for you so you don't start wondering when you should trade and get caught up in your own head.
- ➤ Always remember, the crypto market does not forgive even and honest mistake. Fortune has been made from the crypto trading and fortunes have been lost. By following proper trading strategies and principles, you are protected from making silly mistakes that could cost you.

WHAT TO DO WITH SPOT TRADING SIGNALS

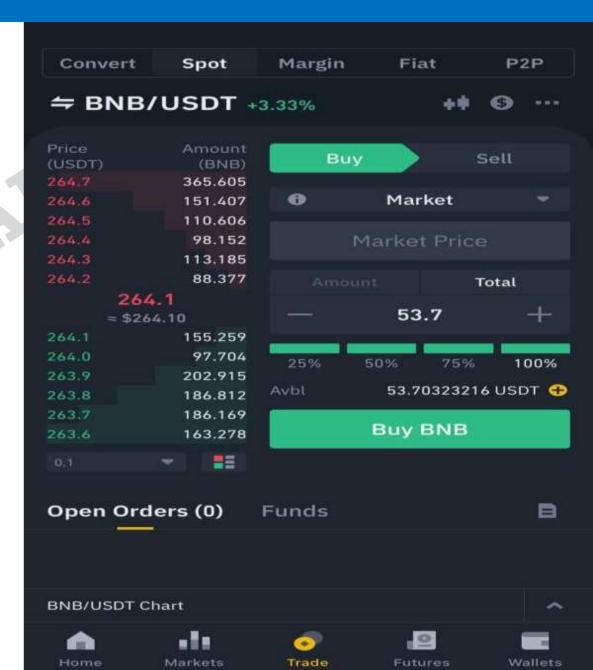
- >When you receive a trading signal, it usually tells you 3 basic things.
- > The name of the coin to trade.
- ➤ The price to buy (entry).
- The price to sell (take profit) and also stop loss.
- ➤In the next slides, I will be showing you how to use spot signals and make money.



- ➤ Trade signal
 - > BNB/USDT
 - ➤ Buy Current Price \$263.8
 - ➤ Take Profit (Sell) \$280
 - ➤ Stop Loss \$259
- The image shows I am buying BNB with market price.

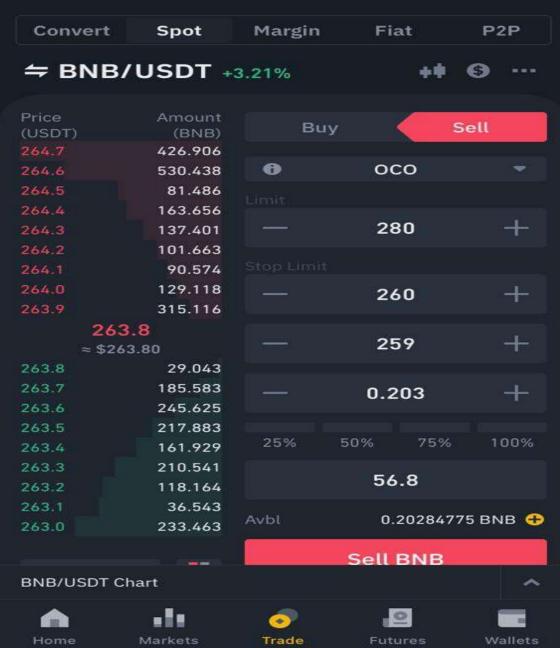


- ➤I have filled the USDT box with the amount of USDT I want to use to for the trade.
- ➤In this case I am using all of my USDT to enter the trade (this is not advisable) so I clicked 100% to use all of my USDT.
- ➤ Then click **Buy.**

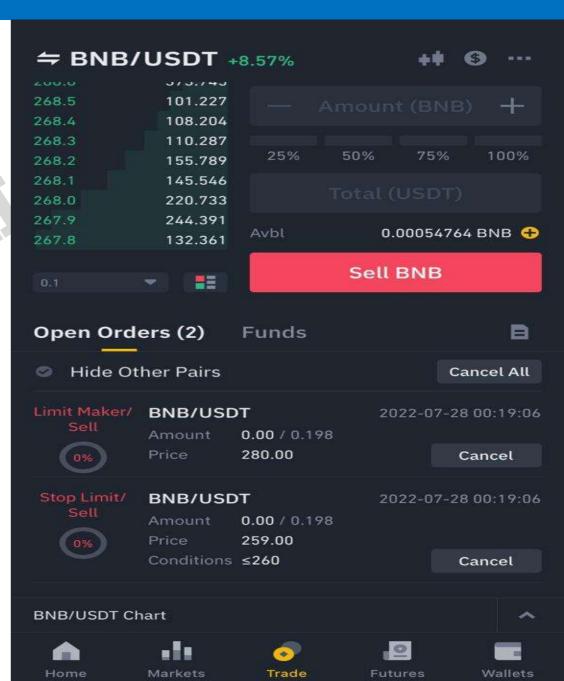


➤ Immediately I bought, I switched to sell.





- ➤ The signal sell price is \$280, so I have set it as my sell price.
- The signal stop loss price is \$259 but I have set mine to \$260 which is closer to my buy price at \$263 because I don't want to lose too much money.
- ➤ Then I clicked **Sell BNB**.
- As you see in the image both my Limit and Stop Limit orders are running concurrently. If one triggers the other will be cancelled.
- > If the price drops to my stop loss price, the coin will be sold and my USDT will be returned to me without loss.
- ➤ If the price rises to my limit price, it will sell and my USDT will be returned to me with profit.



FUTURES TRADING



FUTURES OUTLINE

- **≻OPENING**
- >FUNDING YOUR FUTURES WALLET
- >FUTURES QUIZ
- >SETTING YOUR TRADING CONDITIONS
- >BUYING/LONGING
- >SELLING/SHORTING
- >TRANSFERING FUNDS

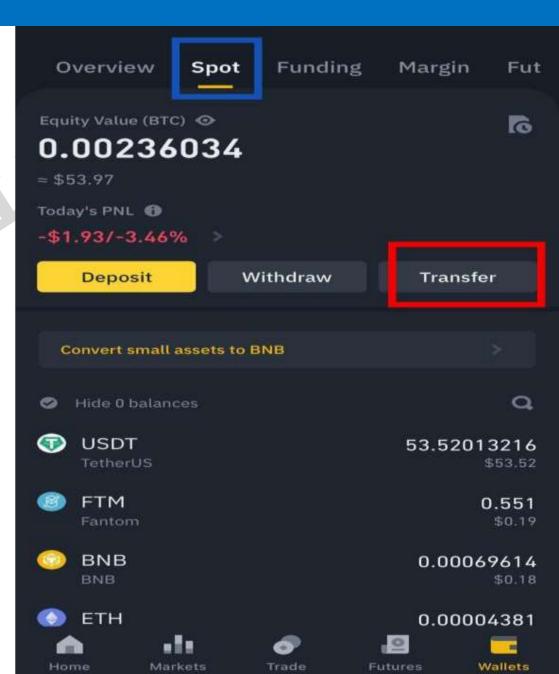


THE OPENING

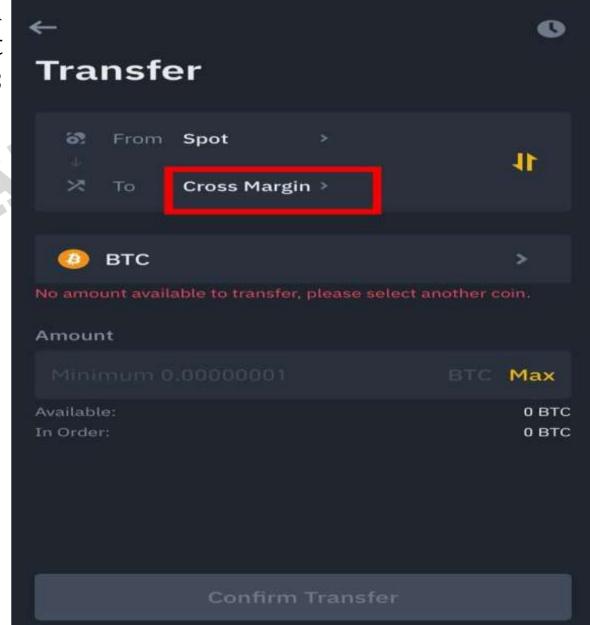
- Futures trading is the crude oil of trading in crypto. It is a high risk and high reward trading that uses leveraging.
- ➤To be an expert futures trader, you will need to understand the futures trading technique and terms like hedge mode, funding rate, post only, time in force, reduce only.
- As sophisticated as it may be, this document will simplify it to the barest minimum for beginners.
- >If you already know and understand spot trading on Binance, then this document on futures will be very easy for you to understand



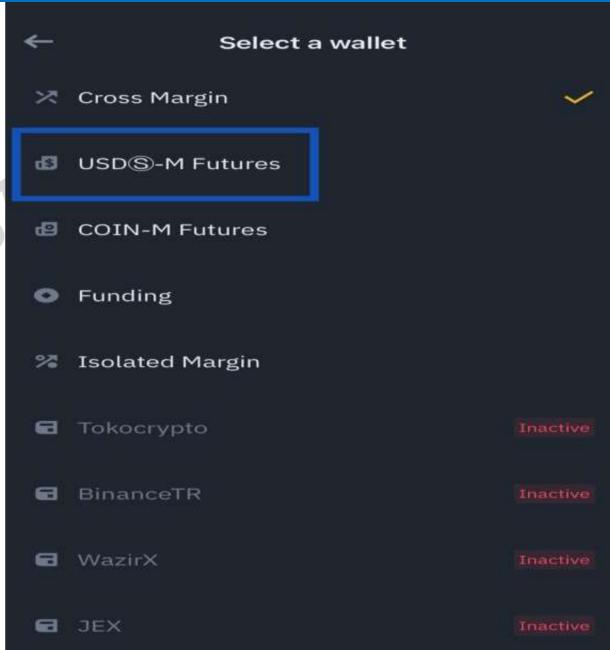
- Firstly, create your futures account by clicking on **Futures** on your Binance homepage.
- ➤ Before you begin to trade on futures, you need to fund your futures wallet and this is done by transferring USDT from your **Spot wallet** to your **USDS-M Futures**.
- ➤It is the same method you used when transferring funds from P2P to Spot.
- ➤In your spot wallet click **transfer** as seen in the image.



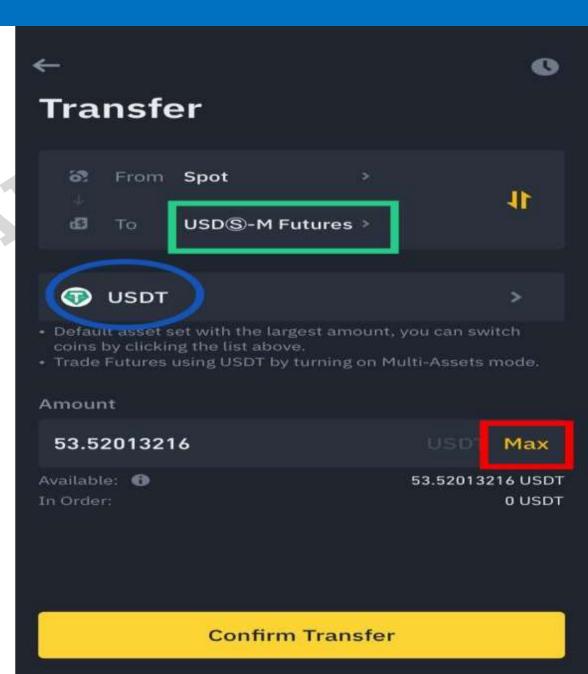
➤ When it opens, click on the highlighted button to change the destination wallet. We are not moving USDT to cross margin, so click on cross margin to change to **USDS-M Futures**.



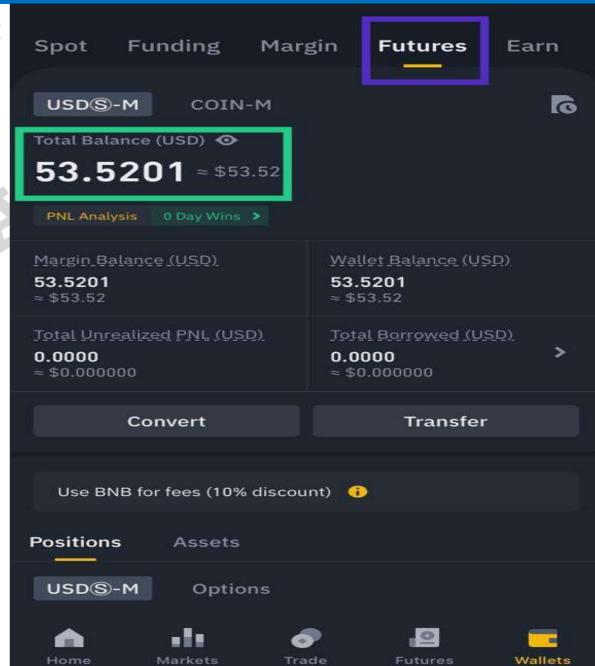
➤ When it opens, select **USDS-M futures** as the destination wallet.



- ➤ Then input the amount of USDT you want to transfer. I am transferring all, so I have clicked Max.
- ➤ When done, click **Confirm Transfer**.
- ➤ You will receive a confirmation pop up message that your USDT has been transferred.



- Now go to your futures wallet in your wallet and you will see your USDT in your Futures account.
- ➤ You are almost set for trading.



THE FUTURES QUIZ



THE FUTURES QUIZ

- >Before trading futures on Binance, you will be required to answer a quiz to determine that you are aware of what you are about to embark on for your own safety.
- ➤ You must answer all questions correctly or you will not be able to trade Futures.
- ➤ However, Binance has a 'prompt answers' so that you can get all the answers correctly before proceeding to trade on Futures.
- >Check next page on steps to answer the quiz correctly.

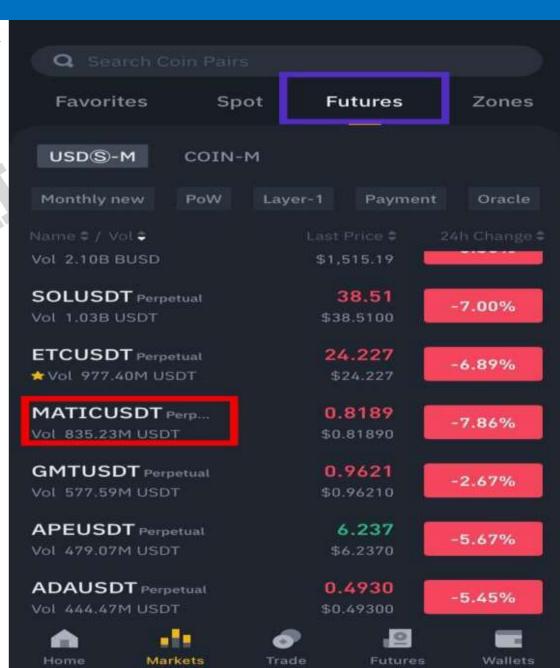


THE FUTURES QUIZ

First go to your homepage and click on **Market** highlighted **purple**.



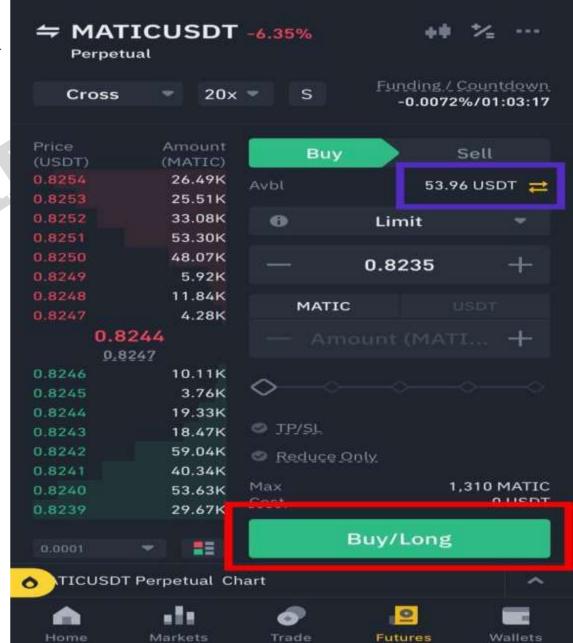
- Then click the button circled blue to select any coin of your choice you want to trade. You can also use the search button to search for any coin you want to trade.
- ➤I will be using MATIC written as MATICUSDT to demonstrate.
- >Remember we are going to answer the quiz first. This is just a path to it



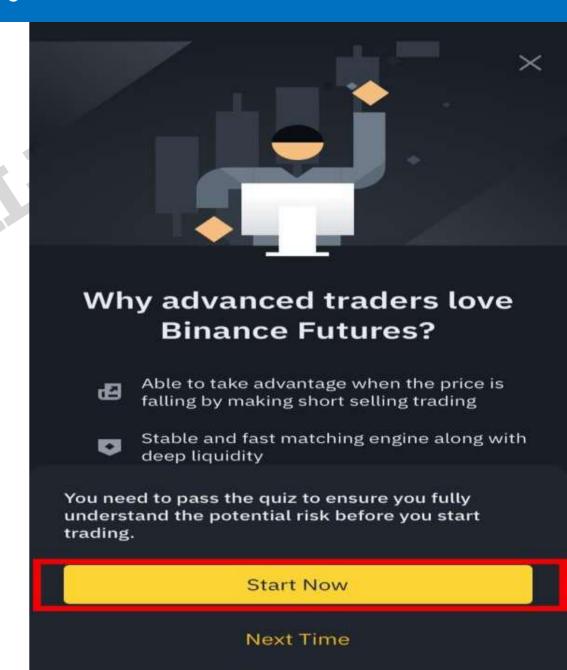
➤So click on the coin you want to trade then click Buy



- This will open up. As you can see the USDT I transferred from Spot to Futures is now is now waiting to be used for trading.
- ➤ Without setting anything, just click **Buy/Long**



➤This second image will pop up, then click Start Now



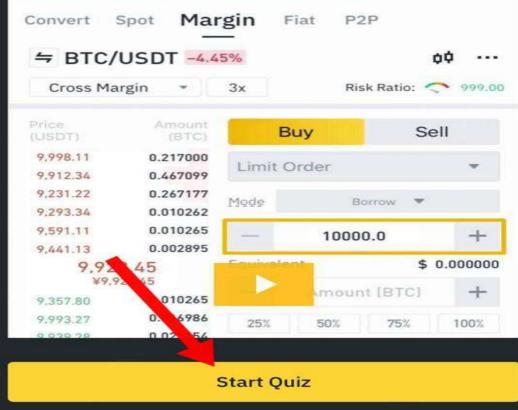
➤ A video will pop up explaining how to trade on Futures. Click **Start Quiz** to watch the video.



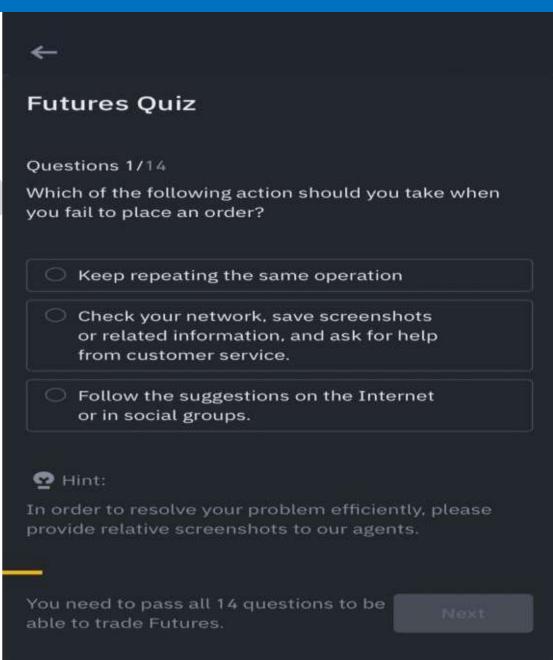


Welcome to Binance Futures

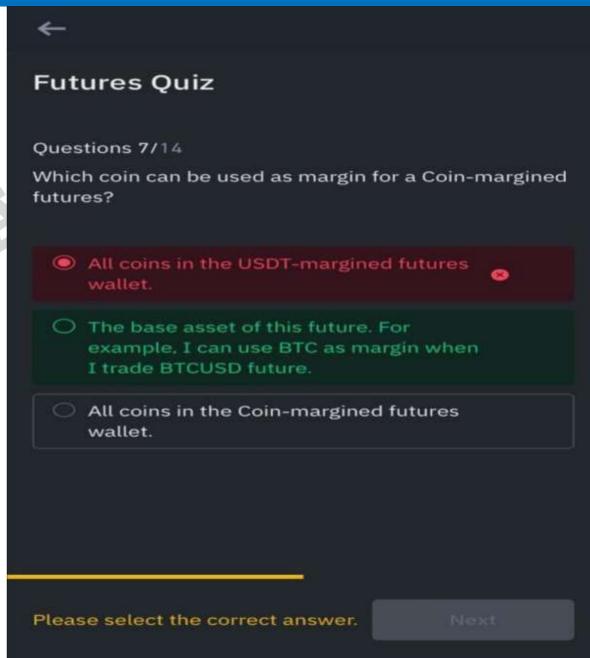
Pass the quiz with 100% correct to start trading Futures. Watch the Futures video tutorial to learn more.



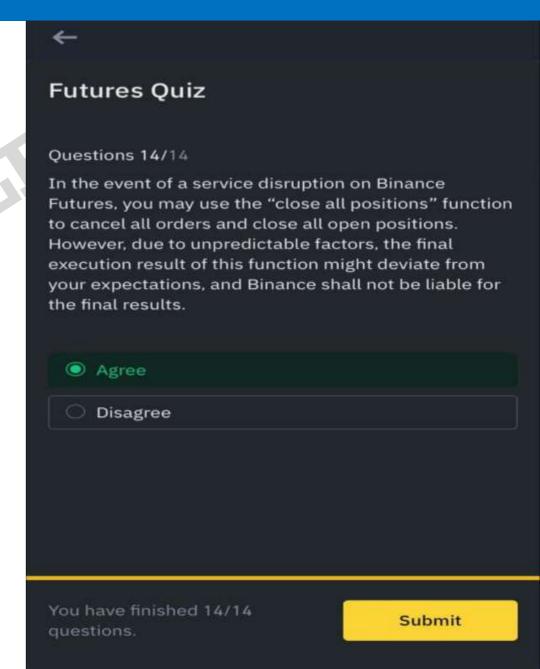
- Now answer the questions correctly by clicking on the right answers.
- There are **14 questions** to be answered correctly. You don't really need to know all the answers, just click on any option and if you are correct, the next question will be displayed



- ➤If the answer you selected is not correct, the system will highlight the correct answer for you. Click on the correct answer highlighted green before you can move to the next question.
- >After selecting all 14 answers correctly, click Next



- **≻Congratulations**. You can now trade Futures.
- ➤ You will only need to answer the Futures quiz once with you account. Subsequent Futures trade will take you directly to the trade.



SETTING TRADING CONDTIONS





SETTING TRADING CONDTIONS

- ➤ As in Spot trading, futures trading also has it's own trading tools. But for simplification we will use only two tools which are;
- **≻**Market
- >Limit
- ➤Both of them have a take profit and stop loss so there is no need for stop limit and OCO as in spot trading.
- >But before we do anything, we need to set our Margin and Leverage.



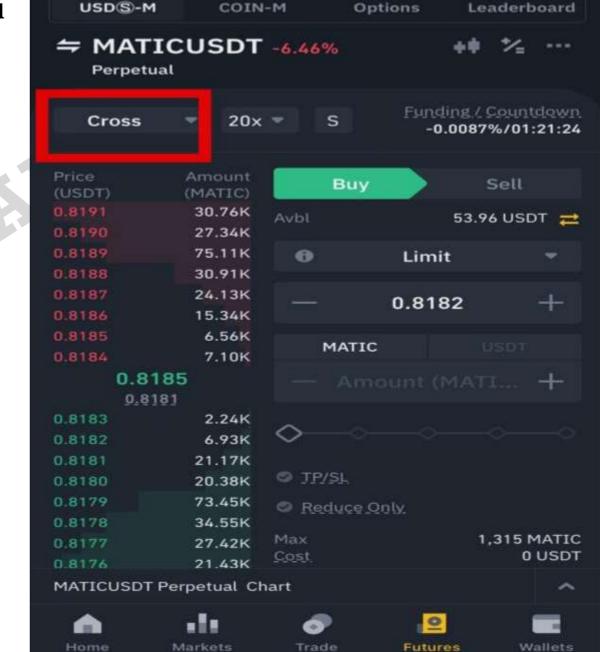
MARGIN

- ➤ There are two types of margin in futures trading.
- **Cross Margin** − If you use cross margin, it means that when you enter more than one Futures trade, if one is close to liquidation, it will use money from the other trade to try and avoid liquidation.
- **►Isolated margin** this means this means your trades are isolated from themselves and liquidation in one will not take up the funds the others. This is highly recommended for beginners.
- >Check next slide on how to set them.



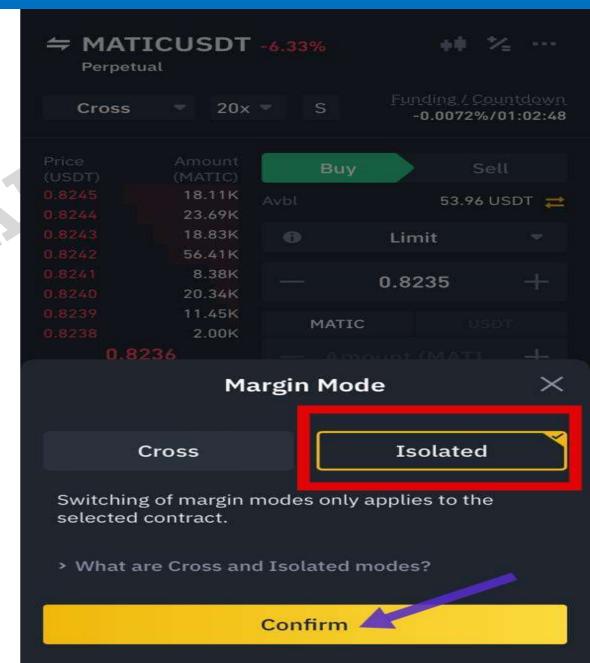
SETTING TRADING CONDTIONS

- >When you are on the Futures trade page, you will see **Cross** highlighted red.
- ➤ If you intend to use cross margin, leave it.



SETTING TRADING CONDTIONS

- ➤ If you want to change it to isolated, click on cross then click on Isolated.
- Now click on **Isolated** and then click on **Confirm** to set your margin to isolated mode.



LEVERAGE

- Leveraging is the gift of Futures trading. It is the difference between Spot trading and Futures trading. Leveraging in the beginners term means you can trade with x 2 x 100 or more of the money you have in your account.
- For example if you have \$100 in your trading account and you choose x 10 leverage to trade, it would seem like you used \$1000 to enter the trade.
- ➤You should also know that the higher your leverage the greater you risk of liquidation. So it will be wise to use low leverage. Play it safe, do not over leverage you positions. Anything above 5X is overleveraging.
- ➤ However, you will never be liquidated if you use a stop loss.
- >Check next slide on how to use leverage.



LEVERAGE

After setting your margin to either cross or isolated (safer to use isolated), you should see a 20X highlighted red beside in the image. Click on it.





LEVERAGE

- ➤ The leverage bar will pop up below.
- ▶1 Click on the minus (-) button repeatedly to reduce your leverage.
- ➤2 is the current leverage, as you click on 1 and 3, it changes
- ▶3 Click on the plus (+) button repeatedly to increase your leverage.
- ➤ Click **Confirm** after setting your preferred leverage (low leverage is always advisable).



BUYING/LONGING

- ➤In Futures trading, you don't really buy a coin when you click buy, you actually just bet the price of the coin will keep going up. If it goes down instead from the price that you bought it (known as entry price), you will start losing, while if the prices keeps going up, you keep gaining.
- ➤It's almost like spot trading, just that you are not really holding the coin, you are just betting on it to rise.



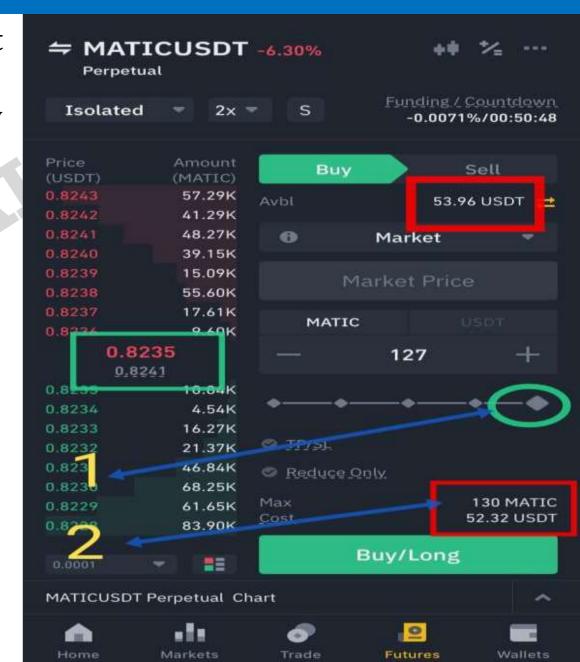
BUYING/LONGING USING MARKET

- ➤ Just like spot trading, longing with market price is faster because you enter immediately instead of waiting immediately for your Bid price to get filled like in limit.
- ➤ As it is switched in spot trading, you can switch from **Limit to Market** before you enter a Futures trade.



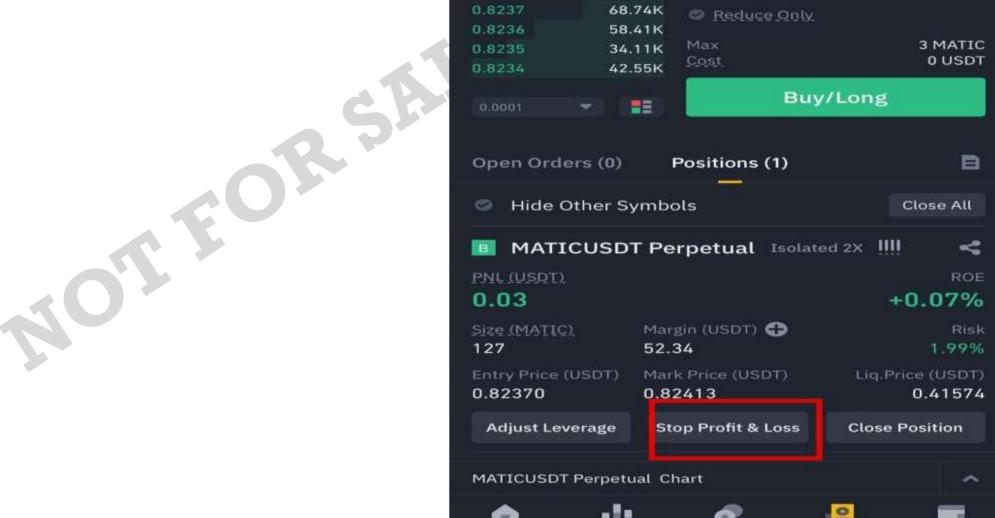
BUYING/LONGING USING MARKET

- ➤1 I have used all my USDT to enter the trade at current market price.
- ➤2 The amount of Matic I can buy with all my USDT and the USDT value is 52.32
- ➤ I will click **Buy/Long** to enter the trade



BUYING/LONGING USING MARKET

➤ Scroll down, click on **Position** then click on **Stop Profit & Loss** to add your take profit and stop loss prices



⇒ MATICUSDT -6.25%

Markets

Futures

Wallets

12.89K

7.38K

O TP/SL

Perpetual

U.8237

0.8238

- ➤ Click on **Position TP/SL** then fill in your take profit stop loss prices as seen in the image.
- The amount of profit you will earn and loss you will incur are both circled in yellow.
- >Click on **Confirm**

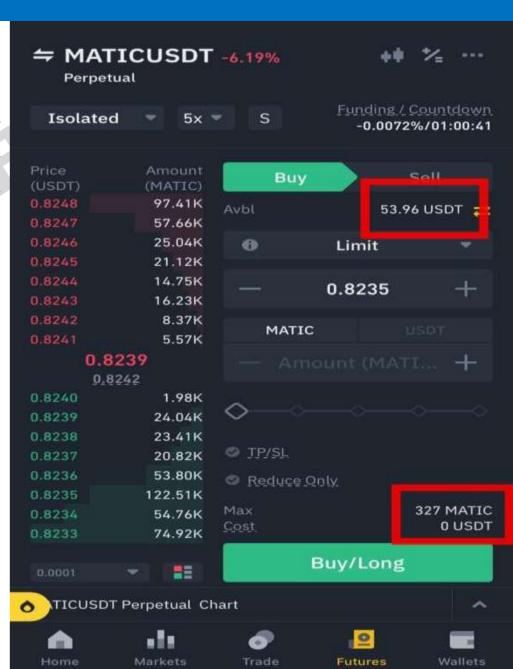


NOTE

- Apart from manually setting your entry price, there's no difference between market and limit in Futures trading, as you can still set you take profit and stop loss on both of them.
- ➤You can decide to set only stop loss or take profit on both of them, but it is advisable to always set stop loss to avoid liquidation.



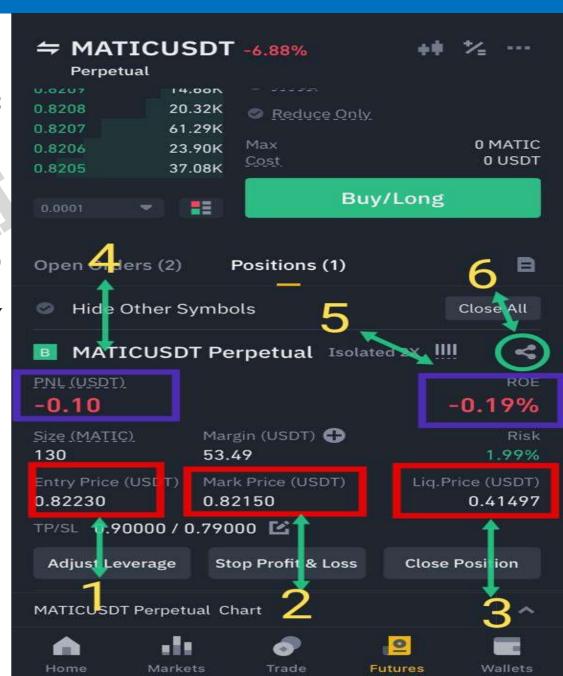
- ➤ Before we long with Limit, observe the image beside the text.
- The top USDT highlighted red is the available USDT in my futures account. While the USDT highlighted below is the amount of MATIC I can buy/long with all my USDT above.
- ➤ However, the 0 USDT shows that I have not put the amount of USDT I want to use to enter the trade.



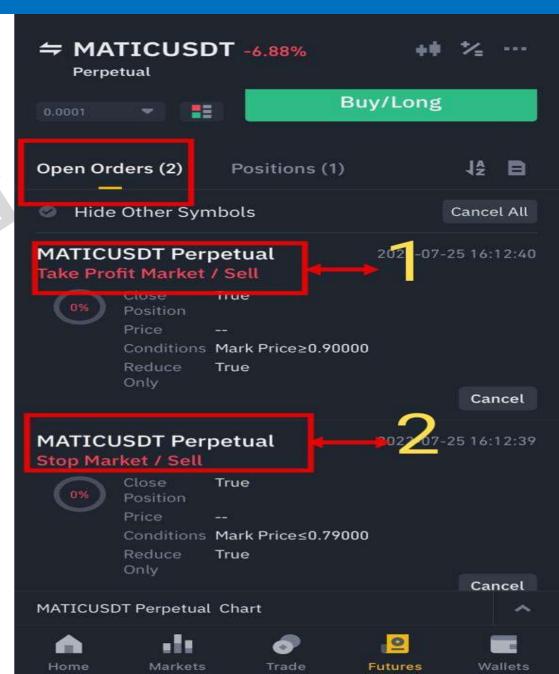
- ➤ 1 I click on the toggle to use all my USDT to enter the trade.You can click the other options to select the amount of USDT you want to use.
- ➤ 2 The circled amount of MATIC has not changed. But now it has indicated that I am about to enter the trade with all my 53.65 USDT.
- > The current price of MATIC is circled in green at 0.8258, while I set my buy in price (entry price) at 0.8254.
- > Now click on **TP/SL** circled red to set your take profit and stop loss price.
- **≻Click Buy/Long**



- ➤ Click on **Position**, you can see the following.
- ➤1 The entry price at 0.82230 that is the price it was when I bought/longed MATIC.
- \geq 2 the current price which is 0.82150.
- →3 the liquidation price. That is if I do not set a stop loss, if the price of MATIC falls to 0.41497, all of my USDT will be gone. I will be liquidated.
- >4 Your current profit or loss.
- >5 − Your current percentage profit or loss.
- >6 Share button to share you profit or loss

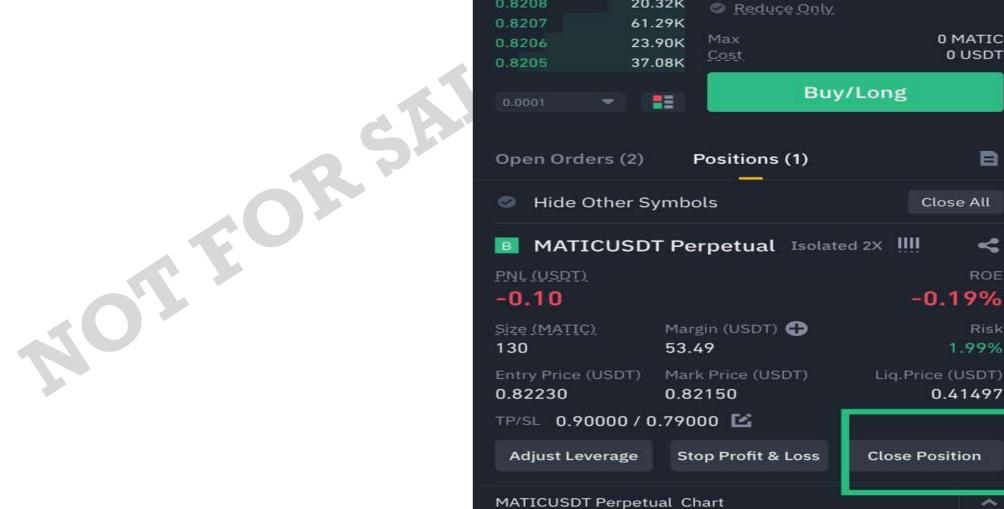


- >On the other hand, you will see two open orders similar to OCO spot trading
- ➤1 is the take profit order, meaning is the price of MATIC rises to 0.9000 it will close the trade by itself and give me my profit.
- ➤ 2 is the stop loss order. If the price of MATIC falls to 0.7900, the trade will close to save the rest of my USDT.



CLOSING A TRADE

➤To close your futures trade manually, click on **Futures** from your homepage then click on **close** position.



⇔ MATICUSDT -6.88%

Markets

14.00K

20.32K

0 MATIC

Close All

-0.19%

ROE

1.99%

0.41497

Wallets

Futures

0 USDT

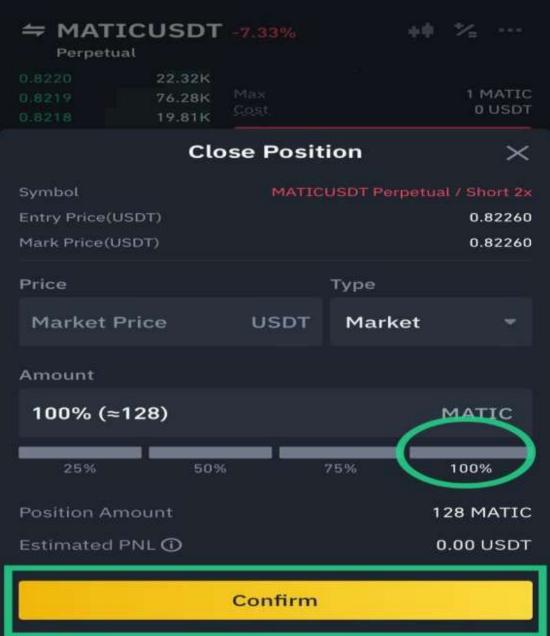
Perpetual

0.8208

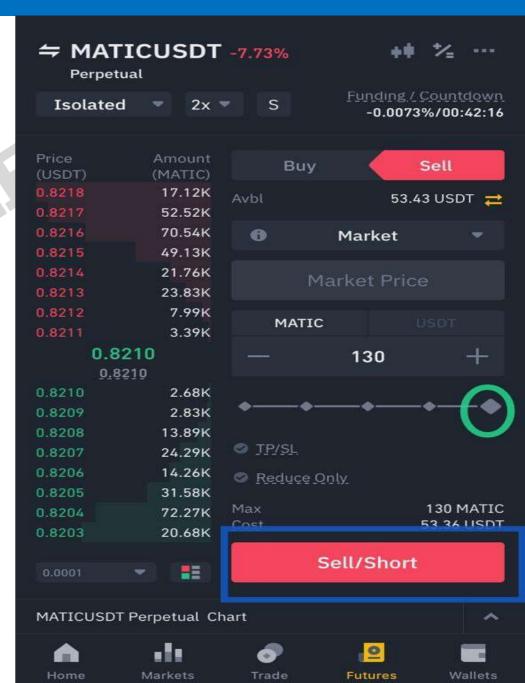
CLOSING A TRADE

>Click on 100% and click on **Confirm** to close the trade.

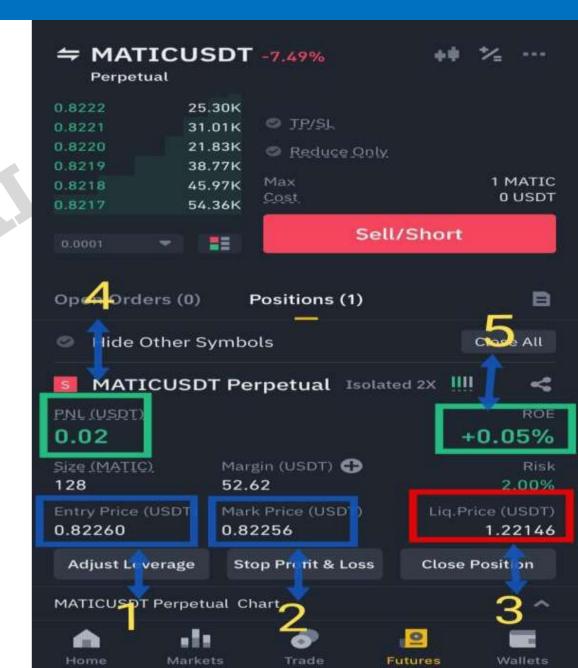




- >Unlike spot trading, in Futures trading, you can sell a coin you do not own. The process is called shorting. Shorting is simply the process of betting against the coin. In longing, we bet the coin will go up but in shorting, we bet that the coin will come down
- As in longing, shorting is not so different, except that we are selling instead of buying.
- ➤ Using all my USDT to trade **circled green**.
- ➤ Click **sell/short** to enter the trade.

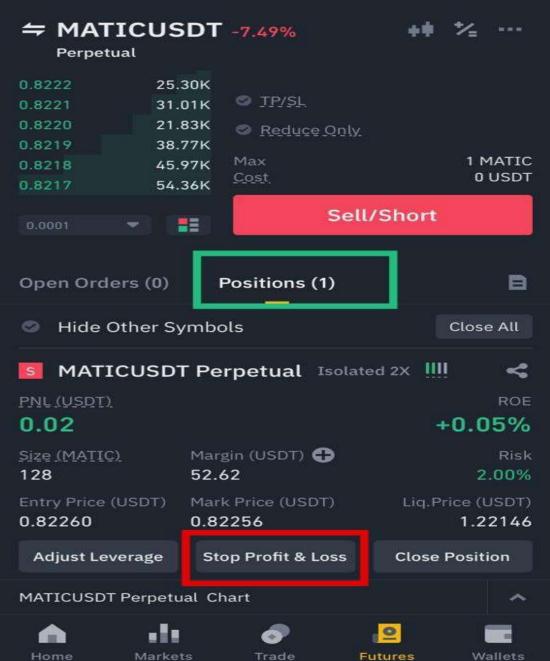


- ➤In positions as in longing, is the same with shorting.
- > 1 is my entry 0.82260
- \geq 2 is the current price which is 0.82256
- ➤3 is my liquidation price. If the price of MATIC rises to 1.22146 and I did not use a stop loss, I will be liquidated.
- >4 is my profit or loss.
- >5 − is my percentage profit or loss.

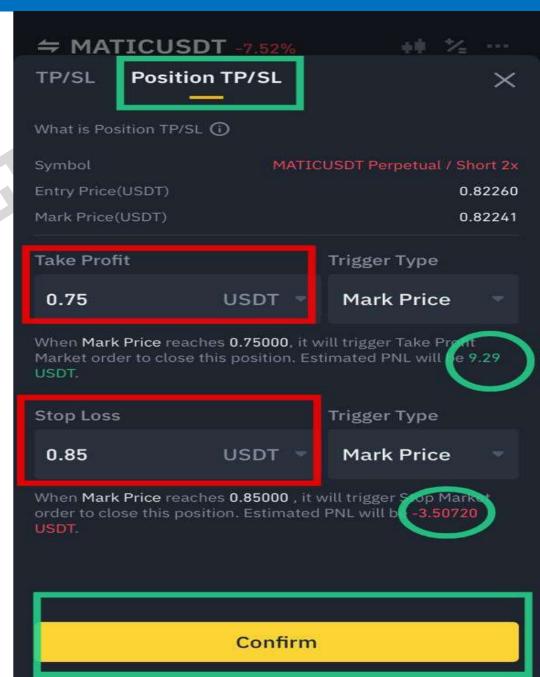


➤ Click **Position** then click on **Stop Profit & Loss** below to set you take profit and stop loss





- >Click on Position TP/SL.
- Fill in your take profit and stop loss.
- The figures circled green is my profit and loss if the trade gets to the filled take profit and stop loss prices.
- >Click Confirm
- >Closing a sell/short trade manually is the same as in buy/long.
- When already in trade, you can adjust your leverage and also change your stop loss and take profit still in the positions tab anytime by clicking on them.



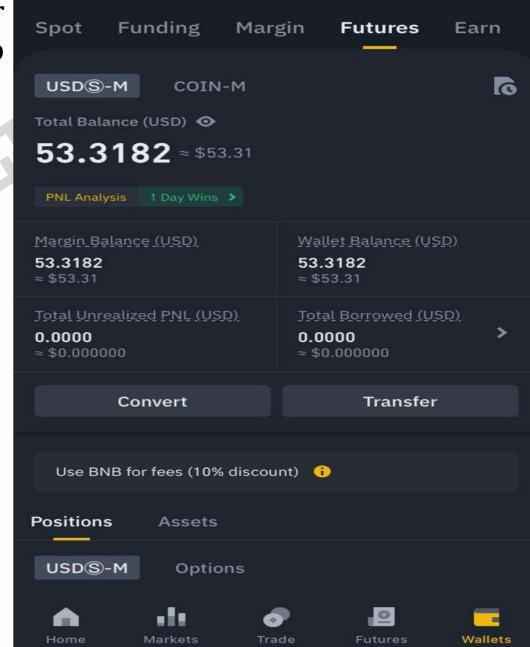
NOTE ON LEVERAGING

- ➤ Using a higher leverage means more profit in shorter time, but it also means your estimated liquidation amount is will be much closer to your entry price.
- ➤If you use 200 USDT and a leverage of 15X to long a coin at 32 as the entry price and someone else uses the same 200 USDT and a leverage of 50X for the same coin, the persons liquidation price will be closer to the entry price than yours meaning. This means that if you own liquidation price is \$30 that is when the coin price falls to \$30, the person that used a leverage of 50X could be liquidated at 31.
- ➤ However, if the price rises to \$35, the person with a higher leverage would have also made more money than you even with the same investment.
- ➤ The higher the leverage, the higher the risk, the higher the reward.



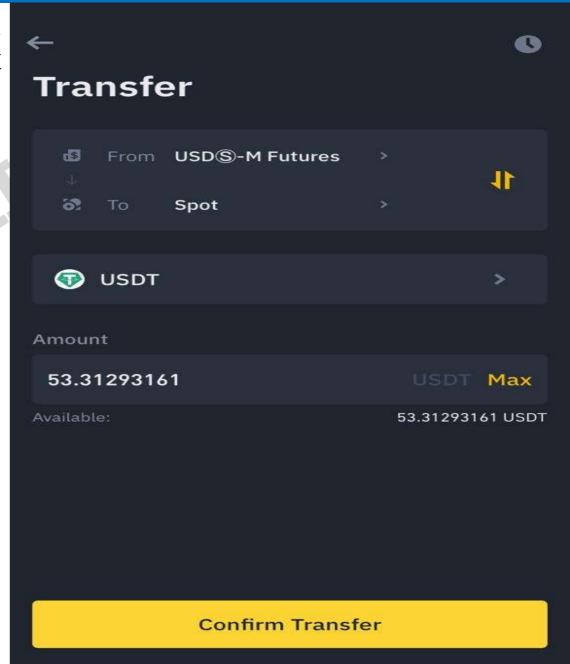
TRANSFERING PROFIT FROM FUTURES

- ➤ You can either transfer you USDT after closing your futures trade to either P2P if you want to sell to naira or back to spot wallet.
- >Simply click on **Futures** in your wallet.
- ➤ Then click on **transfer**



TRANSFERING PROFIT FROM FUTURES

➤make sure it is USDS-M Futures to your preferred wallet either spot or P2P wallet then click **Confirm Transfer**



20 TRADING PSYCHOLOGY & TIPS YOU WILL EVER NEED

- > Trade or invest with what you can afford to lose.
- > Don't invest at the cost of ruining your life.
- > Small profits each day adds up to big results.
- > Taking profit is an essential part of being a trader as without taking profit you are not making money. Even if you could make more. Taking profits never made anyone go broke.
- > You do not need to hold the position forever, you have made profit, close the position. You will always find a new trade.
- > Cure your rush of entering a trade. Waiting is what makes a trader. Wait for entry.
- > Remember, you don't have to trade every day. You have to protect your capital every day.
- ➤ Without discipline, every strategy is useless.
- > Don't get attached to a coin. Your aim is to make profit, to buy low and sell high.
- > The only way to get better is to keep practicing.
- ➤ You cannot and will not survive in the long term without following the two tools of capital preservation which are stop loss and risk management.
- > Stop loss is the most important tool to prevent liquidation and avoiding bankruptcy
- > Don't try to be a hero. Cut your losses, take a walk and come back later.
- > Unrealized profit is not profit. So always take profit.
- ➤ If you are feeling anxious in a trade, it means you are over leveraging for your account size. You cannot trade efficiently if you are burning your mental capital. Do not under estimate the importance of trading psychology.
- > Don't feel bad for missing a trade. There's always another opportunity. Be a sniper, not a machine gun.
- > Successful trading is not about winning trades it's about how good you are managing trading losses.
- > Stop blowing trading accounts. Start taking care of your risk. First you develop skills then you make money.
- > If you wait until you understand trading perfectly, you will never be successful.
- For the sake of your mental health, don't play around in the crypto space without knowing what you're doing.



CLOSING

- ➤This document was over simplified for beginners' purpose. This document can be applied by newbies and enthusiasts.
- The best part of futures trading is that it yields more profit than spot trading although it is more risky. With little capital as low as 10 USDT you can grow your account to 6 figures within few months with the right trading skill, discipline and trade calls.
- If you come across this document, and you want to learn how to trade the crypto market as a professional and you also want good trading signals on spot and futures, simply message me on **WhatsApp 08037055650**.

THANK YOU



CONTACTS

- ➤This document is 100% FREE for everyone who wants to learn how to trade. It should NOT BE SOLD. Share it as much as you can so your family and friends, brothers, sisters, coursemates e.t.c can also gain knowledge, but do not sell it. Freely have I received my knowledge, freely have I given it to you.
- ➤If you have any question that this book does not answer or any question regarding crypto trading, you can reach me on WhatsApp **08037055650**. I am always willing to answer all questions and help.
- ➤I also give occasional free trade signals alongside trading psychology & tips on how to become a better trader and general crypto update all on my WhatsApp status.
- You can also follow me on Instagram and Twitter @iammrfinesse for more crypto trading updates.
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